

TAX IMPLICATIONS FOR PROPERTY INVESTORS AFTER THE 2014 BUDGET

Date : 10 February 2014
Time : 9.00am to 5.00pm

Venue : CTIM Training Room, Kuala Lumpur
Event Code : WS/009

Workshop Overview

In a lively property market, Malaysia presents many opportunities for property investment in both passive and active manner. Whether investments are made for appreciation of property price or for long-term rental income, the activities and "income" of property investors do have numerous implications under various revenue laws in Malaysia. This course provides an overview of those laws, with emphasis to the changes proposed by the 2014 Finance Bill.

Benefits of Attending

- Gain a holistic view of tax implications for property investors
- Understand the administrative responsibilities of property investors under various revenue laws to prevent penalties
- Grasp some simple yet effective tax saving ideas

Course Contents

- (1) Income from trading in real properties**
 - subject to income tax or real property gains tax (RPGT)?
 - non-finality of RPGT assessments
 - the computation of RPGT
 - gains exempt from RPGT
 - property investor's responsibilities under RPGT
- (2) Income from letting of real properties**
 - business income or rental income?
 - treatment of losses
 - deductibility of expenses and claim for capital allowances
- (3) Using companies to hold real properties**
 - implications for Income Tax Act; investment holding company status
 - implications for RPGT; the shareholders and lenders at risk of taxation on disposal of the shares, debentures etc.
- (4) A brief overview of stamp duty and assessment tax (cukai taksiran)**
- (5) Are foreign investors at a disadvantage?**
- (6) Record keeping**
- (7) Tax implications of the 2014 Budget on property investors**
- (8) Tax saving ideas**

Who Should Attend

- Tax practitioners
- Accountants
- Property investors
- Property agents and investment advisors
- Solicitors
- Property developers

Speakers' Profile

Richard Thornton has extensive experience of Malaysian taxation. He has been an approved tax agent under the Income Tax Act 1967. Richard regularly contributes tax-saving ideas on property and other tax issues in his published works and has been a frequent speaker at seminars and conferences. He is the author of Thornton's Malaysian Tax Commentaries and the 100 Ways to Save Tax in Malaysia series.

Thenesh Kannaa is the managing partner of Thenesh, Renga & Associates, a firm of chartered accountants dedicated to providing tax advisory services. Thenesh is also adjunct to a university ranked within the top 100 in the World. His works have been published in various local and international newsletters. Recently, he has co-authored the Manual of Capital Allowances and Charges with Mr. Richard Thornton.



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Registration Fees

	Klang Valley
CTIM/ACCA Member	<input type="checkbox"/> RM300.00
Member's Firm Staff	<input type="checkbox"/> RM350.00
Non-Member	<input type="checkbox"/> RM400.00

- * Seats are limited and based on first-come, first-served basis.
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * Walk-in participant registration is subject to availability of seats and full payment.
- * Certificate of Attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event

Enquiries

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Contact Person:

For Klang Valley events:
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For Outstation events:
Mr Jason (ext 108/ jason@ctim.org.my)
Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Participant Contact Details

Full Name : _____	Company : _____
I/C Number : _____	Designation : _____
CTIM/ACCA Membership No : _____	Tel : _____
Postal Address : _____	Fax : _____
_____	Email : _____
Dietary Requirements (if any) : _____	Mobile : _____

Payment Method

I / we hereby enclose

- Cash for Amount of RM _____
- Cheque No. _____
For Amount of RM _____
(Non-refundable) and made payable to CTIM-CPE
- Please debit my
- Direct Access-CTIM Master Card _____
for amount of RM _____
- Direct Access-CTIM Visa Card _____
for amount of RM _____
- Master Card / Visa Card _____
for amount of RM _____

Card No _____ Expiry Date _____

Cardholder's Name (as appeared on credit card)

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(signature must correspond with the specimen signature on card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.