WITHHOLDING TAX ON PAYMENTS TO NON-RESIDENTS

Date : 27 January 2014

Venue : CTIM Training Room, Kuala Lumpur

Time : 9.00am to 5.00pm

Event Code: WS/008

Workshop Overview

Although income tax is a direct tax, in certain circumstances the payer has the responsibility to withhold the tax when making payment to the person who bears the tax, often a non-resident. The payer must deduct the tax and remit it to the tax authorities within the stipulated time period. If the payer fails to

do so, he will suffer penalties and be prohibited from claiming a tax deduction against his own income for the payment to the other party unless and until the tax withheld and any penalty has been remitted. Further penalties can be incurred if the payer makes a claim for the expense in his tax computation before he has remitted the tax withheld to the tax authority. Ignorance is no excuse and it is imperative for any person managing the day-to-day payments and accounts of a business to understand their obligations under the withholding tax provisions, and the cost of non-compliance.

Benefits of Attending

- Understand the payments for which the withholding taxes obligations should be considered.
- Understand the withholding taxes obligation that arises from reimbursements and disbursements in respect of services rendered by non-residents.
- Avoid penalties that may arise if deductions or capital allowances are wrongfully claimed in respect of payments for which the withholding taxes has not been remitted to the authority.

Course Contents

- The scope and rates of withholding tax
- Responsibilities of the payer
- Non-deductibility of expenses and disallowed capital expenditure
- Permissibility of re-grossing of payments
- · Withholding tax for royalty payments
- Withholding tax for interest payments to non-residents
- Withholding tax for public entertainers' remuneration
- Withholding tax for special classes of income (section 4A)
- Withholding tax for contract payments
- Non-finality of tax on contract payments
- Withholding tax for payments in respect of other gains or profits (section 4(f))
- Rules for determination of residence status of the payee
- A brief introduction to the role of tax treaties
- Additional tax or tax refund for the payee (tax overpaid/underpaid due to misunderstandings over residence status)

Who Should Attend

- Tax agents
- Tax advisors and consultants
- Accountants in the corporate sector
- Those involved in making payments to non-residents
- Tax lecturers and scholars

Speakers' Profile

Richard Thornton has extensive experience of Malaysian taxation. He has been an approved tax agent under the Income Tax Act 1967. Richard regularly contributes tax-saving ideas on property and other tax issues in his published works and has been a frequent speaker at seminars and conferences. He is the author of Thornton's Malaysian Tax Commentaries and the 100 Ways to Save Tax in Malaysia series.

Thenesh Kannaa is the managing partner of Thenesh, Renga & Associates, a firm of chartered accountants dedicated to providing tax advisory services. Thenesh is also adjunct to a university ranked within the top 100 in the World. His works have been published in various local and international newsletters. Recently, he has co-authored the Manual of Capital Allowances and Charges with Mr. Richard Thornton.









Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

WS/008

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Registration Fees						
CTIM/ACCA Member CTIM Member Subsidised Fee* *CTIM members who are from small and media for this subsidised fee and it will be based on a	ım firms are eligible	Nor	mber's Firm (n-Member	Staff	□ RM350.00 □ RM400.00	
 Seats are limited and based on first-come, first-served basis. Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues. Walk-in participant registration is subject to availability of seats and full payment. Certificate of Attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event 						
Enquiries Tel: 03-2162 8989 Fax: 03-2161 3207 03-2162 8990 Email: cpd@ctim.org.my	B-13-1, Block B, Level 13 Megan Avenue II, No 12, Jalan Yap Kwan S 50450 Kuala Lumpur			Mr Asnawi (ex For Outstation Mr Jason (ext Ms Ramya (ext General enqui	ley events: 21 / yusfariza@ctim.org.my) tt 113 / asnawi@ctim.org.my) n events: 108/ jason@ctim.org.my) kt 119 / ramya@ctim.org.my)	
Participant Contact Details						
Full Name :			Company:			
I/C Number :			Designation :			
CTIM/ACCA Membership No :			Tel:			
Postal Address :			Fax:			
			Email :			
Dietary Requirements (if any) :			Mobile :			
Payment Method						
I / we hereby enclose			Card No Expiry Date			
☐ Cash for Amount of RM						
Cheque No Cardholder's Name (as appeared on credit card)						
For Amount of RM (Non-refundable) and made payable to CTIM-CPE						
Please debit my Direct Access-CTIM Master Card for amount of RM			Cardholder's Signature Date			
☐ Direct Access-CTIM Visa Card			(signature must correspond with the specimen signature on card)			
Master Card / Visa Card for amount of RM						
Replacements			of Registration			
Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.		The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately. Disclaimer The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.				
working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.		Membership I am interest	Membership and Education Programme Promotion ☐ I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details ☐ I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.			