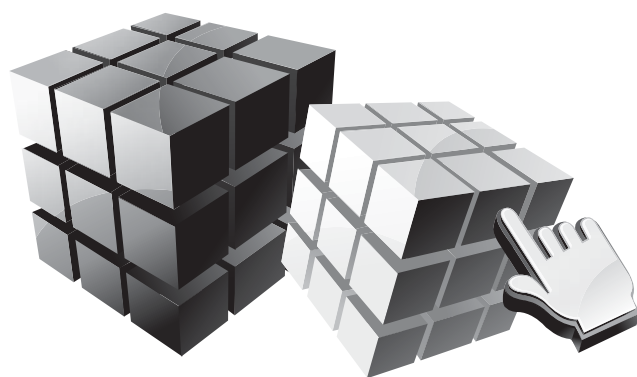


LIMITED LIABILITY PARTNERSHIP - A NEW TAXATION ENTITY



| Date | Venue | Event Code |
|------------------|---------------------------------------|------------|
| 9 January 2014 | CTIM Training Room, Kuala Lumpur | WS/001 |
| 15 January 2014 | Impiana Hotel, Ipoh | WS/002 |
| 22 January 2014 | Ramada Plaza, Malacca | WS/003 |
| 11 February 2014 | Traders Hotel, Penang | WS/004 |
| 13 February 2014 | Mutiara Hotel, Johor Bahru | WS/005 |
| 18 February 2014 | Pacific Sutera Harbour, Kota Kinabalu | WS/006 |
| 20 February 2014 | Four Point Sheraton, Kuching | WS/007 |

Time: 9.00am to 5.00pm

WORKSHOP OVERVIEW

The Limited Liability Partnership is a new entity for carrying out business activities in Malaysia and while it reflects elements of both a limited company and a partnership, it has close similarities to a company where taxation is concerned. Its creation offers a variety of options since it could be a newly incorporated vehicle or converted from an existing partnership or limited company.

As in the case of companies, limited liability partnerships fall within the purview of the Companies Commission of Malaysia but where taxation is concerned, they are of course governed by the Income Tax Act and Revenue's procedures. Participants will be introduced to the features of an LLP and the differences between limited companies, conventional partnerships, and the limited liability partnerships. The seminar would examine the 3 related laws, i.e., the Limited Liability Partnerships Act 2012, the Limited Liability Partnerships Regulations 2012, and in particular, the Income Tax Act.

WORKSHOP HIGHLIGHTS

- A Limited Liability Partnership – How exactly is it established and what are its legal rights and responsibilities as a body corporate?
- Converting a Partnership or Company into an LLP – the Implications
- How will a Limited Liability Partnership be treated for tax purposes? Will it be charged to tax in its own name or that of the partners?
- The relationship between the partners and the LLP Agreement and the deductibility or otherwise of the partners' remuneration. Will partners be liable on "accruals or receipt" of remuneration?
- Are the Partners personally liable for the LLP's taxes?
- What are the tax benefits and responsibilities of an LLP?
- The relevant records, accounts, and Returns that an LLP must maintain or submit to the Director General
- Understand how an LLP is incorporated and its features
- Know how LLPs are treated for income tax purposes
- Learn the tax advantages of operating as an LLP
- Be aware of the taxation responsibilities and duties of an LLP

In addition to the focus on Limited Liability Partnerships, this seminar would also examine and discuss other fresh concepts that are featured in the Finance Act 2013. These include the following:

- Business Trusts and Trustee Managers
- Special Deductions for Treasury Shares
- Reclassification of Qualifying Expenditure into "Assets held for Sale"
- Tax on early withdrawal of contributions to a Private Retirement Scheme

WHO SHOULD ATTEND

- Directors of limited companies
- Partners
- Professionals and Entrepreneurs
- Accountants and Company Secretaries
- Tax Practitioners

SPEAKER'S PROFILE

Vincent Josef, a former Assistant Director General of the Inland Revenue Board (IRB), had served in various branches and divisions during his 35 years' service. These included the Companies Branch, the Investigations Branch, the Collections Branch and the IRB Headquarters. Prior to his retirement, he was in charge of Branch Evaluation and expanding Tax Payments Through Banks. In addition to managing his tax consultancy practice, he lectures on Malaysian Taxation at various institutions and organisations. Mr Josef recently wrote a book on "Tax Audits and Investigations Guide, Malaysia" published by CCH Malaysia and is also their Consultant Editor. He is a member of CTIM.

Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

LIMITED LIABILITY PARTNERSHIP - A NEW TAXATION ENTITY

Registration Fees

| | Klang Valley | Outstation |
|---------------------|--|--|
| CTIM/ACCA Member | <input type="checkbox"/> RM300.00 | <input type="checkbox"/> RM335.00 |
| Member's Firm Staff | <input type="checkbox"/> RM350.00 | <input type="checkbox"/> RM385.00 |
| Non-Member | <input type="checkbox"/> RM400.00 | <input type="checkbox"/> RM435.00 |

- * Seats are limited and based on first-come, first-served basis.
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * Walk-in participant registration is subject to availability of seats and full payment.
- * Certificate of Attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event

Enquiries



Tel: 03-2162 8989
Fax: 03-2161 3207
03-2162 8990
Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 1,
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Contact Person:

For Klang Valley events:
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Mr Asnawi (ext 113 / asnawi@ctim.org.my)
For Outstation events:
Mr Jason (ext 108/ jason@ctim.org.my)
Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

| Date | Venue | Date | Venue |
|---|----------------------------------|---|--|
| <input type="checkbox"/> 9 January 2014 | CTIM Training Room, Kuala Lumpur | <input type="checkbox"/> 13 February 2014 | Mutiara Hotel, Johor Bahru |
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| <input type="checkbox"/> 11 February 2014 | Traders Hotel, Penang | | |

Participant's Contact Details

| | |
|---------------------------------|---------------|
| Full Name : | Company : |
| I/C Number : | Designation : |
| CTIM/ACCA Membership No : | Tel : |
| Postal Address : | Fax : |
| | Email : |
| Dietary Requirements (if any) : | Mobile : |

Payment Method

I / we hereby enclose

Cash for Amount of RM _____

Cheque No. _____
For Amount of RM _____
(Non-refundable) and made payable to CTIM-CPE

Please debit my

Direct Access-CTIM Master Card _____
for amount of RM _____

Direct Access-CTIM Visa Card _____
for amount of RM _____

Master Card / Visa Card _____
for amount of RM _____

Card No _____ Expiry Date _____

Cardholder's Name (as appeared on credit card) _____

Cardholder's Signature _____ Date _____
(signature must correspond with the specimen signature on card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.