



# PIONEER STATUS Investment Tax Allowance; making a choice

Date: 17 December 2013 Venue: CTIM Training Room, Kuala Lumpur Event Code: WS/088 Time: 9.00am - 5.00pm

## **Benefits to Participants**

- · Differentiate pioneer status and investment allowance making a choice between these two main tax incentives
- Take advantage of this "tax-holiday" to extend both the quantum and the period of exemption
- Proactive planning to maximise tax

Pioneer status and investment tax allowance are two of the main tax incentives available in Malaysia. Pioneer status often provides a 70% exemption of statutory income for a period of 5 years. While pioneer status is an income-based tax incentive, investment tax allowance is a capital expenditure-based one that generally provides for a deduction (over and above capital allowances) equivalent to 60% of the qualifying expenditure.

## **Course Content**

The course covers the following key areas:

- Pioneer Status
  - The application to MIDA and the eligibility
  - The exemption and the exempt account
  - Non-pioneer sources of income during the pioneer period
  - Pre and post pioneer businesses
  - Capital allowances and business losses
  - The variation from the normal rates
  - Withdrawal/cancellation of the pioneer status/certificate
- Investment Tax Allowance
  - The application to MIDA and the eligibility
  - What is the qualifying capital expenditure?
  - The allowance and the set-off

- Tax exempt account
- Indefinite carry forward of the allowance.
- The claw-back provision
- Variation from the normal rates
- · Making a choice
  - Factors that influence the choice
  - Comprehensive case study for comparison
  - Surrender of pioneer status for investment tax allowance
- Permissibility of simultaneous claim for other incentives such as reinvestment allowances, accelerated capital allowances and double deductions.

## Who Should Be A Participant

- · Company directors
- Finance managers and controllers
- Tax Accountants

## Speakers' Profiles

**Richard Thornton** has extensive experience of Malaysian taxation. He has been an approved tax agent under the Income Tax Act 1967 and provided tax consultancy services, specialising in Malaysia and cross border transactions. Richard regularly contributes tax-saving ideas on property and other tax issues in his published works and has been a frequent speaker at seminars and conferences.

- Tax agents and other legal / financial advisors or practitioners
- Individuals seeking knowledge in taking advantage of tax incentives

Thenesh Kannaa is the managing partner of Thenesh, Renga & Associates, a boutique tax advisory practice. He is also adjunct to an university ranked with the top 100 in the world and is frequent at seminars and workshops. He has co-authored several articles and a book on Capital Allowances with Mr Richard Thornton.







## **Registration Form**

Please retain original copy for your records. I Please photocopy for additional delegates. I Registration can be made via fax.

## PIONEER STATUS OR INVESTMENT TAX ALLOWANCE; MAKING A CHOICE

Registration Fees					
CTIM/ACCA Member	CTIM/ACCA Member		ber's Firm Staff	☐ RM350.00	
CTIM Member Subsidised Fee*	CTIM Member Subsidised Fee* RM150.00		Non-Member   RM400.00		
* CTIM Members who are from small and media subsidised fee.	um firms are eligible for this				
<ul> <li>* Seats are limited and based on first-come, first-</li> <li>* Registration of participants will be confirmed up</li> <li>* Walk-in participant registration is subject to avait the confirmed of the confirmed will be issued upon full the confirmed of the confirmed will be issued upon full the confirmed will be inconfirmed will be inconfirmed with the confirmed will be inconfirmed will be inconfirmed will be inconfirmed with the confirmed will be inconfirmed with</li></ul>	oon receipt of full payment or an acc iilability of seats and full payment.		arantee and settlement of pr	evious outstanding dues.	
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Fax: 03-2161 3207 03-2162 8990 Email: cpd@ctim.org.my  Megan Avenue II, No 12, Jalan Yap Kwar 50450 Kuala Lumpur		van Seng,	For Klang Valley events:  Ms Yus (ext 121 / yusfariza@ctim.org.my)  For Outstation events:  Mr Jason (ext 108/ Jason@ctim.org.my)  General enquiries:  Ms Ally (ext 123 / ally@ctim.org.my)		
Participant's Contact Detai	ls				
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Cancellations
The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

**Disclaimer**The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

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  □ I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.