

REINVESTMENT ALLOWANCE

-Understanding Schedule 7A ITA 1967

Date: 12 December 2013 Venue: CTIM Training Room, Kuala Lumpur Time: 9.00am to 5.00pm Event Code:WS/087



Participants will Benefit by:

- Gaining knowledge of the basic requirements for claims of the Reinvestment Allowance and the critical amendments made to the Income Tax Act 1967 (ITA 1967) affecting Reinvestment Allowance
- Be exposed to the latest Public Ruling and tax compliance related issues commonly faced by taxpayers
- Review of selected tax cases and case studies

Manufacturing companies in Malaysia rely heavily on Reinvestment Allowance (RA) as a common incentive in order to minimise their exposure to Income Tax in Malaysia. The Inland Revenue Board is very concerned about the correct application of the law by taxpayers under the self-assessment system and this has been proven by numerous tax audit cases involving RA.

This workshop's objective is to examine the provisions of the law in respect of Reinvestment Allowance and address the common pit-falls of taxpayers thereby providing taxpayers with knowledge to enable them to minimise potential risks associated with this incentive.



Workshop Highlights

The workshop will cover the following topics:

- **Background of Reinvestment Allowance**
- **Schedule 7A of the Income Tax Act 1967**
- **Reinvestment Allowance as an incentive**
 - ~ Conditions of eligibility
 - ~ Period of eligibility
- **Qualifying Project**
 - ~ Meaning of Project
 - ~ Manufacturing
 - ~ Processing
 - ~ Expansion, Modernisation, Automation or Diversification
- **Capital Expenditure of Factory**
 - ~ Plant and machinery of Commercial vehicles
- **Rate of allowances and utilisation of allowances**
- **Provisions of the ITA 1967 related to disposal of assets**
- **Acquisition of assets under Controlled Transfer**
- **Non Application of Reinvestment Allowance**
- **Reinvestment Allowance for Agriculture Projects**
- **In-depth review of Public Ruling 6/2012 issued on 12 October 2012 and Public Ruling 2/2008 issued on 3 April 2008**
- **Tax Case laws where applicable**
- **Case studies**



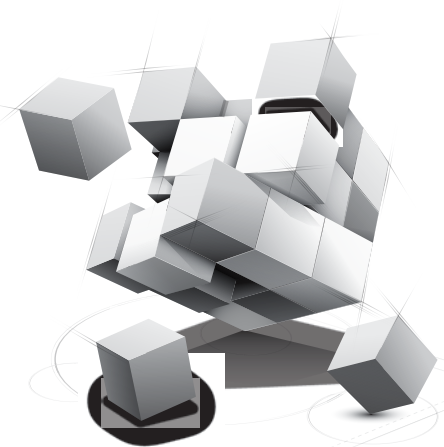
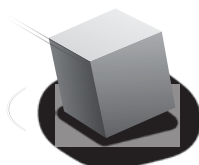
Speaker's Profile

Kularaj is a licensed tax agent and Director of KR Tax Consultants Sdn Bhd a Tax Consultancy & Advisory firm. His experience in taxation spans over 24 years with the IRB and in private practice. With his vast experience, he has achieved a high level of expertise in the area of Tax Audits and Investigations, Corporate & Individual Taxation, Real Property Gains Tax, matters pertaining to Tax Collection/Enforcement via legal actions on tax defaulters by the IRB and Labuan Offshore Taxation and IOFC activities, among others. He also lectures extensively at local institutions of higher learning and is a regular speaker at workshops on taxation issues in Malaysia. He was the former Assistant Director of Income Tax with the IRB (1988-2003) in various Income Tax offices, after which he left as the Head of Labuan Offshore Taxation Unit. Kularaj, a member of CTIM, has a Bachelor of Science (Hons) from University Sains Malaysia and a Masters of Business Administration from Charles Stuart University Australia.



Who Should Attend

- Company directors
- Finance managers and controllers
- Accountants / auditors or company secretaries
- Tax agents and other legal / financial advisors or practitioners



REINVESTMENT ALLOWANCE – PRACTICAL ISSUES WITH UNDERSTANDING OF PUBLIC RULINGS

Registration Fees

CTIM/ACCA Member	<input type="checkbox"/> RM300.00	Member's Firm Staff	<input type="checkbox"/> RM350.00
CTIM Member Subsidised Fee*	<input type="checkbox"/> RM150.00	Non-Member	<input type="checkbox"/> RM400.00

* CTIM Members who are from small and medium firms are eligible for this subsidised fee.

- * Seats are limited and based on first-come, first-served basis.
- * Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * Walk-in participant registration is subject to availability of seats and full payment.
- * Certificate of Attendance will be issued upon full attendance and receipt of full payment.

Enquiries



Tel: 03-2162 8989
Fax: 03-2161 3207
03-2162 8990
Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 1,
Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Contact Person:

For Klang Valley events:
Ms Yus (ext 121 / yusfariza@ctim.org.my)
For Outstation events:
Mr Jason (ext 108/ Jason@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Participant's Contact Details

Full Name : _____	Company : _____
I/C Number : _____	Designation : _____
CTIM/ACCA Membership No : _____	Tel : _____
Postal Address : _____	Fax : _____
_____	Email : _____
Dietary Requirements (if any) : _____	Mobile : _____

Payment Method

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Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.