

Understanding PUBLIC RULINGS on Tax Deductibility of Expenses

Date	Venue	Event Code
20-21 August 2013	Grand Paragon Hotel, Johor Bahru	WS/064
3-4 September 2013	Hyatt Regency, Kota Kinabalu	WS/065
10-11 September 2013	Four Point Sheraton, Kuching	WS/066
24-25 September 2013	Impiana Hotel, Ipoh	WS/061
8-9 October 2013	Traders Hotel, Penang	WS/062
22-23 October 2013	Ramada Plaza Melaka	WS/063

Time: 9.00 am to 5.00 pm



Workshop Overview

The Income Tax Act 1967 together with other tax regulations and rules impose many compliance requirements on taxpayers when furnishing their annual tax returns.

Income tax compliance procedures, if not adhered to by taxpayers as required by taxation laws as well as guidelines, rulings and other regulations issued by the Director General of Inland Revenue [DGIR] can create elements of risk to these enterprises.

Poor understanding of laws and rulings issued on the tax deductibility of expenses during preparation of tax computations could result in the high possibility of audit adjustments being made by the DGIR.

Benefits of Attending

This workshop will provide participants with a sound knowledge and understanding of income tax laws and regulations pertaining to the issue of deductibility of expenses. Participants will gain a better understanding of DGIR's interpretations per the Public Rulings, common compliance related provisions provided in the Income Tax Act 1967 as well as court decisions via tax cases.

Who Should Attend

- Company Directors;
- Finance Managers and Financial Controllers;
- Accountants / Auditors or Company Secretaries;
- Sole-proprietors and Partners;
- Tax Agents or tax practitioners

Workshop Highlights

This two day workshop will cover the following topics:

- Deductibility of expenses
- Non-deductible expenses
 - ~ Public Ruling 2/2011: Interest expenses and Interest restriction
 - ~ Public Ruling 2/2010: Allowable Pre-operational and Pre-commencement of Business expenses
 - ~ Public Ruling 3/2009: Professional indemnity Insurance
 - ~ Public Ruling 3/2008: Entertainment Expenses
 - ~ Public Ruling 6/2006: Tax Treatment of Legal and Professional Expenses
 - ~ Public Ruling 4/2006: Valuation of Stock In Trade and Work In Progress
 - ~ Public Ruling 4/2012: Deduction for Loss of Cash and Treatment of Recoveries
 - ~ Public Ruling 2/2003: "Key-Man" Insurance
 - ~ Public Ruling 1/2003: Tax Treatment of Leave Passage
 - ~ Public Ruling 1/2002: Deduction for Bad and Doubtful Debts and Treatment of Recoveries
- Examination of relevant Tax Case
- Case studies

Speaker's Profile

Kularaj is a licensed tax agent and Director of KR Tax Consultants Sdn Bhd a Tax Consultancy & Advisory firm. His experience in taxation spans over 24 years with the IRB and in private practice. With his vast experience, he has achieved a high level of expertise in the area of Tax Audits and Investigations, Corporate & Individual Taxation, Real Property Gains Tax, matters pertaining to Tax Collection/Enforcement via legal actions on tax defaulters by the IRB and Labuan Offshore Taxation and IOFC activities, among others. He also lectures extensively at local institutions of higher learning and is a regular speaker at workshops on taxation issues in Malaysia. He was the former Assistant Director of Income Tax with the IRB (1988-2003) in various Income Tax offices, after which he left as the Head of Labuan Offshore Taxation Unit. Kularaj, a member of CTIM, has a Bachelor of Science (Hons) from University Sains Malaysia and a Masters of Business Administration from Charles Stuart University Australia.

UNDERSTANDING PUBLIC RULINGS ON TAX DEDUCTIBILITY OF EXPENSES

Registration Fees


	Klang Valley	Outstation
CTIM/ACCA Member	<input type="checkbox"/> RM500.00	<input type="checkbox"/> RM670.00
Member's Firm Staff	<input type="checkbox"/> RM700.00	<input type="checkbox"/> RM770.00
Non-Member	<input type="checkbox"/> RM800.00	<input type="checkbox"/> RM870.00

Seats are limited based on first-come, first-served basis.

- * Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * Walk-in participant registration is subject to availability of seats and full payment.
- * Certificate of Attendance will be issued upon full attendance and receipt of full payment.

Enquiries

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Fax: 03-2161 3207
03-2162 8990
Email: cpd@ctim.org.my

 B-13-1, Block B, Level 13, Unit 1,
Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Contact Person:

For Klang Valley events:
Ms Yus (ext 121 / yusfariza@ctim.org.my)
For Outstation events:
Mr Jason (ext 108/ Jason@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

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Participant's Contact Details

Full Name : _____ Company : _____
I/C Number : _____ Designation : _____
CTIM/ACCA Membership No : _____ Tel : _____
Postal Address : _____ Fax : _____
_____ Email : _____
Dietary Requirements (if any) : _____ Mobile : _____

Payment Method

I / we hereby enclose

Cash for Amount of RM _____

Cheque No. _____
For Amount of RM _____
(Non-refundable) and made payable to CTIM-CPE

Please debit my

Direct Access-CTIM Master Card _____
for amount of RM _____

Direct Access-CTIM Visa Card _____
for amount of RM _____

Master Card / Visa Card _____
for amount of RM _____

Card No _____ Expiry Date _____

Cardholder's Name (as appeared on credit card)

Cardholder's Signature _____ Date _____
(signature must correspond with the specimen signature on card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.