



# PIONEER STATUS *or* Investment Tax Allowance; making a choice

Date	Venue	Event Code	Time
4 July 2013	Traders Hotel, Penang	WS/054	9.00am to 5.00pm
9 July 2013	Impiana Hotel, Ipoh	WS/055	
11 July 2013	Ramada Plaza Melaka	WS/056	
22 July 2013	Hyatt Regency, Kota Kinabalu	WS/057	
23 July 2013	Four Points Sheraton, Kuching	WS/058	
25 July 2013	Mutiara Hotel, Johor Bahru	WS/059	

## Introduction

Pioneer status and investment tax allowance are two of the main tax incentives available in Malaysia. Pioneer status often provides a 70% exemption of statutory income for a period of 5 years, but it is possible to extend both the quantum and the period of the exemption. It may provide up to 10 years of "tax holiday". While pioneer status is an income-based tax incentive, investment tax allowance is a capital expenditure-based one that generally provides for a deduction (over and above capital allowances) equivalent to 60% of the qualifying expenditure. As these two incentives are mutually exclusive, careful and proactive planning is essential to maximise the savings from a choice between them.

## Course Content

The course covers the following key areas:

- Pioneer Status
  - The application to MIDA and the eligibility
  - The exemption and the exempt account
  - Non-pioneer sources of income during the pioneer period
  - Pre and post pioneer businesses
  - Capital allowances and business losses
  - The variation from the normal rates
  - Withdrawal/cancellation of the pioneer status/certificate
- Investment Tax Allowance
  - The application to MIDA and the eligibility
  - What is the qualifying capital expenditure?
  - The allowance and the set-off
- Tax exempt account
- Indefinite carry forward of the allowance.
- The claw-back provision
- Variation from the normal rates
- Making a choice
  - Factors that influence the choice
  - Comprehensive case study for comparison
  - Surrender of pioneer status for investment tax allowance
- Permissibility of simultaneous claim for other incentives such as reinvestment allowances, accelerated capital allowances and double deductions.

## Speaker's Profile

### THENESH KANNA

ACCA, CA(M), ACTIM, MCSI, A.Fin

Thenesh Kannaa is a practising chartered accountant who specialises in tax advisory services. Having his career path started at a legal firm, he is equally concerned about both the legal and the accounting facets of taxation. In addition to his practise, he has conducted several series of lectures and training sessions for various colleges, universities and organisations (including CTIM and Kuala Lumpur State Bar Council) in the Klang Valley, Johor, Vietnam and Brunei Darussalam over the last 5 years. Thenesh was awarded for being the top scorer in the ACCA Paper P6 (Advanced Malaysian Taxation) examination when he was pursuing his studies with that professional body. Thenesh has contributed articles to various local as well as international newsletters of professional bodies. Recently he has co-authored the Manual of Capital Allowances and Charges with Mr. Richard Thornton. Thenesh is also adjunct to a university ranked within the top 100 in the world and is a member of the ACCA marking team for Paper F6 (Malaysian Taxation).

## PIONEER STATUS OR INVESTMENT TAX ALLOWANCE; MAKING A CHOICE

### Registration Fees


	Outstation
CTIM/ACCA Member	<input type="checkbox"/> <b>RM335.00</b>
Member's Firm Staff	<input type="checkbox"/> <b>RM385.00</b>
Non-Member	<input type="checkbox"/> <b>RM435.00</b>

**Seats are limited based on first-come, first-served basis.**

- \* Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- \* Walk-in participant registration is subject to availability of seats and full payment.
- \* Certificate of Attendance will be issued upon full attendance and receipt of full payment.

### Enquiries

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 Fax: 03-2161 3207  
 03-2162 8990  
 Email: cpd@ctim.org.my

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 No 12, Jalan Yap Kwan Seng,  
 50450 Kuala Lumpur

### Contact Person:

*For Klang Valley events:*  
 Ms Yus (ext 121 / yusfariza@ctim.org.my)  
*For Outstation events:*  
 Mr Jason (ext 108/ Jason@ctim.org.my)  
*General enquiries:*  
 Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

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### Participant's Contact Details

Full Name : _____	Company : _____
I/C Number : _____	Designation : _____
CTIM/ACCA Membership No : _____	Tel : _____
Postal Address : _____	Fax : _____
_____	Email : _____
Dietary Requirements (if any) : _____	Mobile : _____

### Payment Method

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<input type="checkbox"/> Cash for Amount of RM _____  <input type="checkbox"/> Cheque No. _____ For Amount of RM _____ (Non-refundable) and made payable to CTIM-CPE  <input type="checkbox"/> Please debit my <input type="checkbox"/> Direct Access-CTIM Master Card _____ for amount of RM _____  <input type="checkbox"/> Direct Access-CTIM Visa Card _____ for amount of RM _____  <input type="checkbox"/> Master Card / Visa Card _____ for amount of RM _____	Card No _____ Expiry Date _____ <div style="border: 1px solid black; padding: 2px; display: flex; justify-content: space-around;"> <span>□□□□ □□□□ □□□□ □□□□</span> </div> Cardholder's Name ( as appeared on credit card ) _____  _____ Cardholder's Signature _____ Date _____ (signature must correspond with the specimen signature on card)
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#### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

#### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

#### Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

#### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

#### Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.