



REINVESTMENT ALLOWANCE

– Practical Issues with Understanding of Public Rulings

Date: 29 January 2013
Time: 9.00am - 5.00pm

Venue: Hotel Istana, Kuala Lumpur
Event Code: WS/012



Objectives

Reinvestment Allowance is the most common incentive which manufacturing companies use to minimise their exposure to Income Tax in Malaysia. As can be seen by the numerous tax audit cases carried out by the Inland Revenue Board, it is very clear that the taxing authority is very concerned about the correct application of the law by taxpayers.

The objective of this workshop is to examine the provisions of the law in respect of Reinvestment Allowance and address the common pit-falls of taxpayers thereby minimising potential risks faced by taxpayers.



Benefits of Attending

This workshop will among others provide participants with sound knowledge and understanding of the basic requirements for claims of the Reinvestment Allowance and the critical amendments made to the Income Tax Act 1967 (ITA 1967) affecting Reinvestment Allowances. In addition, participants will be exposed to the latest Public Ruling issued by the Inland Revenue Board Malaysia, compliance related issues commonly faced by taxpayers through case studies as well as the review of selected tax cases.



Who Should Attend?

- Company Directors;
- Finance Managers and Financial Controllers;
- Accountants / Auditors or Company Secretaries;
- Sole-proprietors and Partners;
- Tax Agents and other Legal / Financial advisors or practitioners
- Those seeking knowledge on corporate taxation



Speaker Profile

Kularaj is a licensed tax agent and Director of KR Tax Consultants Sdn Bhd a Tax Consultancy & Advisory firm. His experience in taxation spans over 24 years with the IRB and in private practice.

With his vast experience, he has achieved a high level of expertise in the area of Tax Audits and Investigations, Corporate & Individual Taxation, Real Property Gains Tax, matters pertaining to Tax Collection/Enforcement via legal actions on tax defaulters by the IRB and Labuan Offshore Taxation and IOFC activities, among others.



Course Content

This workshop will cover the following topics:

- Background of Reinvestment Allowance
- Schedule 7A of the Income Tax Act 1967
- In-depth review of Public Ruling 6/2012 issued on 12 October 2012 and Public Ruling 2/2008 issued on 3 April 2008
- Reinvestment Allowance as an incentive
 - Conditions of eligibility
 - Period of eligibility
- Qualifying Project
 - Meaning of Project
 - Manufacturing
 - Processing
 - Expansion, Modernisation, Automation or Diversification
- Capital Expenditure
 - Factory
 - Plant and machinery
 - Commercial vehicles
- Rate of allowances and utilisation of allowances
- Provisions of the ITA 1967 related to disposal of assets
- Acquisition of assets under Controlled Transfer
- Non Application of Reinvestment Allowance
- Reinvestment Allowance for Agriculture Projects
- General application and Tax administration
- Tax Case laws where applicable
- Case studies

He also lectures extensively at local institutions of higher learning and is a regular speaker at workshops on taxation issues in Malaysia. He was the former Assistant Director of Income Tax with the IRB (1988-2003) in various Income Tax offices, after which he left as the Head of Labuan Offshore Taxation Unit.

Kularaj, a member of CTIM, has a Bachelor of Science (Hons) from University Sains Malaysia and a Masters of Business Administration from Charles Stuart University Australia.

Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

REINVESTMENT ALLOWANCE – PRACTICAL ISSUES WITH UNDERSTANDING OF PUBLIC RULINGS

Registration Fees

	Klang Valley
CTIM/ACCA Member	<input type="checkbox"/> RM350.00
Member's Firm Staff	<input type="checkbox"/> RM400.00
Non-Member	<input type="checkbox"/> RM460.00


Seats are limited based on first-come, first-served basis.


* Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.

* Walk-in participant registration is subject to availability of seats and full payment.

* Certificate of Attendance will be issued upon full attendance and receipt of full payment.

Enquiries

 Contact Ms Yus / Mr Jason / Ms Fadeah / Ms Ally
Tel: 03-2162 8989 Ext 121/108/113/123
Fax: 03-2161 3207 / 03-2162 8990
E-mail: cpd@ctim.org.my

 B-13-2, Block B, Level 13, Unit 2, Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Participant Contact Details

Full Name :	Company :
CTIM/ACCA Membership No :	Designation :
Postal Address :	Tel :
	Fax :
	Email :
Dietary Requirements (if any) :	Mobile :

Payment Method

I / we hereby enclose

Cash for Amount of RM _____

Cheque No. _____
For Amount of RM _____
(Non-refundable) and made payable to CTIM-CPE

Please debit my

Direct Access-CTIM Master Card _____
for amount of RM _____

Direct Access-CTIM Visa Card _____
for amount of RM _____

Master Card / Visa Card _____
for amount of RM _____

Card No _____ Expiry Date _____

Cardholder's Name (as appeared on credit card)

Cardholder's Signature _____ Date _____
(signature must correspond with the specimen signature on card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.