

COMMON TAX ISSUES Facing the SMEs

Date: 8 May 2013

Venue: Renaissance Hotel, Kuala Lumpur

Event code: WS/052

Time: 9.00am-5.00pm

Course Outline

Managing taxes for companies is a continuous process especially with the various tax areas and compliance requirements imposed by the Malaysian Income Tax Act, 1967, Rulings and other regulations issued by the Inland Revenue Board. In this regard, it is vital for companies, including SMEs to ensure a well-planned tax strategy that allows the company to enjoy the tax benefits and at the same time manage any tax risks. Having a good tax management allows companies to enjoy tax savings and relieves its cash flows for business operations.

SMEs play a significant contribution to the Malaysian economy and continue to be the link between the small and medium enterprises and large corporations, including the MNCs. This seminar will focus on common tax issues facing the SMEs including sharing of practical experiences.

During the seminar, participants can expect to gain:-

- Understanding on the latest development of common tax issues facing SMEs and the relevant tax legislation
- Practical knowledge on managing taxes
- Tax planning approach
- Learn how to manage the tax issues

This seminar provides an update to the legislative changes and insights to the common tax issues facing SMEs, amongst others:-

- Income recognition
- Capital vs Revenue Expenditure
- Tax treatment of provisions vs Accruals
- Capital allowances
- Entertainment expenditure
- Penalties – an overview
- Double deduction claims
- Tax audits

Speaker Profile

Farah is a Partner at Ernst & Young Tax Consultants Sdn Bhd. Farah holds a Bachelor of Science (Honors) Degree in Accounting and Finance from the University of Hull, UK. She is a member of the Association of Chartered Certified Accountants, Malaysian Institute of Accountants and Chartered Tax Institute of Malaysia. Farah has more than 15 years of experience (including being attached previously in PricewaterhouseCoopers specialising in corporate taxation) in handling a variety of corporate tax and transfer pricing assignments. She has been involved in numerous tax investigation and tax audit assignments and have been involved in formulating defense strategies, acting on behalf of clients in meeting and negotiating with the tax authorities and defending the issues in tax investigations and audits for multi-national companies and Malaysian groups. Farah's experience include tax incentives and tax structuring and assisting MNCs in negotiating and securing special incentive packages in Malaysia. Her work includes working closely with various government authorities, ministries and agencies. She has worked extensively with the tax authorities and other officials in obtaining tax refunds and also application of relevant tax incentives for companies. Farah's past assignments also includes high level tax risk assessment reviews, tax due diligence, corporate tax planning, specific tax reviews and representation before the Malaysian Inland Revenue Board ('IRB') with respect to tax audits and tax investigations. Farah has also managed various transfer pricing projects ranging from risk assessment reviews, preparing transfer pricing reports, intra-group cost sharing arrangement, price setting exercises to carrying out comparable studies. Farah is a regular speaker in various seminars and conferences and is the author of articles in various publications.

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Registration Fees


	Klang Valley
CTIM/ACCA Member	<input type="checkbox"/> RM350.00
Member's Firm Staff	<input type="checkbox"/> RM400.00
Non-Member	<input type="checkbox"/> RM460.00

Seats are limited based on first-come, first-served basis.

- * Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * Walk-in participant registration is subject to availability of seats and full payment.
- * Certificate of Attendance will be issued upon full attendance and receipt of full payment.

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Participant's Contact Details

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Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least five days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 5 days notice will be given.

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