



Withholding Tax; *the basics and the advanced*

Date: 11 April 2013 | Venue: Seri Pacific Hotel, Kuala Lumpur | Event Code: WS/028 | Time: 9.00am to 5.00pm

Introduction

Although income tax is a direct tax, in certain circumstances the payer has the responsibility to withhold the tax when making payment to the person who bears the tax, often a non-resident. The payer must deduct the tax and remit it to the tax authorities within the stipulated time period. If the payer fails to do so, he will suffer penalties and be prohibited from claiming a tax deduction against his own income for the payment to the other party unless and until the tax withheld and any penalty has been remitted. Further penalties can be incurred if the payer makes a claim for the expense in his tax computation before he has remitted the tax withheld to the tax authority. Ignorance is no excuse and it is imperative for any person managing the day-to-day payments and accounts of a business to understand their obligations under the withholding tax provisions, and the cost of non-compliance.

Who Should Attend

- Tax practitioners
- Corporate tax officers
- Financial controllers and financial managers

Course Content

The course covers the following key areas:

- The scope and rates of withholding tax
- Responsibility of the payer
- Non-deductibility of expenses and disallowed capital expenditures
- Re-grossing of payments
- Withholding tax for royalty payments
- Withholding tax for interest payments, both to residents and to non-residents
- Withholding tax for public entertainers' remuneration
- Withholding tax for special classes of income (section 4A)
- Withholding tax for contract payments
- The relevance of tax treaties
- Additional tax or tax refund for the payee (tax overpaid/ underpaid due to misunderstandings over residence status); tax not deducted at source

Speakers Profile

Richard Thornton has extensive experience of Malaysian taxation. He has been an approved tax agent under the Income Tax Act 1967 and provided tax consultancy services, specialising in Malaysian and cross border transactions. Richard regularly contributes tax-saving ideas on property and other tax issues in his published works and has been a frequent speaker at seminars and conferences.

Thenesh has been managing Advance Business Solutions, his own consultancy firm, over the last 5 years. In addition, he is adjunct to a university ranked within the top 100 in the World. His works have been published in various local and international professional newsletters. Recently, he has co-authored the Manual of Capital Allowances and Charges with Mr. Richard Thornton.

WITHHOLDING TAX; THE BASICS AND THE ADVANCED

Registration Fees

CTIM/ACCA Member **RM350.00**

Member's Firm Staff **RM400.00**

CTIM Member Subsidised Fee* **RM175.00**

Non-Member **RM460.00**

* **CTIM Members who are from small and medium firms are eligible for this subsidised fee and it will be based on a first-come, first-served basis**

* Seats are limited based on first-come, first-served basis.

* Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.

* Walk-in participant registration is subject to availability of seats and full payment.

* Certificate of Attendance will be issued upon full attendance and receipt of full payment.

Enquiries



Tel: 03-2162 8989
Fax: 03-2161 3207
03-2162 8990
Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 2,
Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Contact Person:

For Klang Valley events:

Ms Fadeah (ext 113 / fadeah@ctim.org.my)

Ms Yus (ext 121 / yusfariza@ctim.org.my)

For Outstation events:

Mr Jason (ext 108/ Jason@ctim.org.my)

General enquiries:

Ms Ally (ext 123 / ally@ctim.org.my)

Participant's Contact Details

Full Name : _____

Company : _____

I/C Number : _____

Designation : _____

CTIM/ACCA Membership No : _____

Tel : _____

Postal Address : _____

Fax : _____

Email : _____

Dietary Requirements (if any) : _____

Mobile : _____

Payment Method

I / we hereby enclose

Cash for Amount of RM _____

Card No _____ Expiry Date _____

Cheque No. _____
For Amount of RM _____
(Non-refundable) and made payable to CTIM-CPE

□□□□ □□□□ □□□□ □□□□

Cardholder's Name (as appeared on credit card) _____

Please debit my
 Direct Access-CTIM Master Card _____
for amount of RM _____

Cardholder's Signature _____ Date _____
(signature must correspond with the specimen signature on card)

Direct Access-CTIM Visa Card _____
for amount of RM _____

Master Card / Visa Card _____
for amount of RM _____

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
 I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.