



TAX AUDIT and INVESTIGATION FRAMEWORK

– A Legal and Practical Perspective

Date: 7 January 2013
Time: 9.00am - 5.00pm

Venue: Renaissance Hotel Kuala Lumpur
Event Code: WS/001

Objectives

The Malaysian Income Tax Act 1967 as well as other tax regulations and rules impose many compliance requirements on companies. Tax audits as well as investigations would require taxpayers and practitioners to not only apply taxation knowledge but also accounting knowledge.

Income tax compliance procedures, if not adhered to by companies as required by taxation laws as well as guidelines, rulings and other regulations issued by the Director General of Inland Revenue [DGIR] can create elements of risk to these enterprises.

These risks can be low or extremely high depending on the quality of work and accuracy of information as contained in the company accounts. Potential problems arising from poorly prepared tax computations will be the high possibility of being audited by the DGIR or even a tax investigation being carried out on the company and its directors.

Who Should Attend?

- Tax practitioners, Tax Managers, Tax Executives
- Accountants, Company Auditors
- Business owners, Business or Management Consultants and Advisors

Benefits of Attending

- Obtain a sound knowledge of income tax laws and regulations pertaining to corporate income taxes
- Focus on critical areas relating to tax computations
- Gain insights into the IRB's Public Rulings and Framework
- Obtain clarity on potential areas of uncertainty using provisions of the ITA 1967 and applicable tax cases,
- Learn how to deal with IRB tax audit / Investigation teams,
- Learn how to prepare for audits and investigations by the DGIR.

Speaker Profile

Kularaj is a licensed tax agent and Director of KR Tax Consultants Sdn Bhd a Tax Consultancy & Advisory firm. His experience in taxation spans over 24 years with the IRB and in private practice.

With his vast experience, he has achieved a high level of expertise in the area of Tax Audits and Investigations, Corporate & Individual Taxation, Real Property Gains Tax, matters pertaining to Tax Collection/Enforcement via legal actions on tax defaulters by the IRB and Labuan Offshore Taxation and IOFC activities, among others.

Workshop Content

1. Tax Audit Framework

- Objectives of tax audits
- Classes of audits by DGIR
- Tax audit protocol and methodologies
- Factors that could trigger audits
- Preparing for tax audits
- Taxpayer's rights and responsibilities in a tax audit
- DGIR's rights and responsibilities in a tax audit
- Negotiation with the DGIR
- Finalisation or settlement of a tax audit
- Audit penalties
- Defending the taxpayer's position in respect of tax audit findings
- Tax audit appeals – should it be done?

2. Tax Investigation framework

- Objectives of tax investigations
- Factors that could trigger an investigation by the DGIR
- Risks taxpayers' face in an investigation
- Informants and information sources used by DGIR
- Areas in financial statements carrying risk of investigations
- Preparing for a potential investigation
- Taxpayer's rights and responsibilities in an investigation
- DGIR's powers in an investigation
- Negotiation with the DGIR
- Finalisation or settlement of an investigation
- Penalties
- Defending the taxpayer's position in respect of tax investigation findings
- Tax investigation appeals – should it be done?

3. Public Rulings and Tax Cases

He also lectures extensively at local institutions of higher learning and is a regular speaker at workshops on taxation issues in Malaysia. He was the former Assistant Director of Income Tax with the IRB (1988-2003) in various Income Tax offices, after which he left as the Head of Labuan Offshore Taxation Unit.

Kularaj, a member of CTIM, has a Bachelor of Science (Hons) from University Sains Malaysia and a Masters of Business Administration from Charles Stuart University Australia.

TAX AUDIT AND INVESTIGATION FRAMEWORK – A LEGAL AND PRACTICAL PERSPECTIVE

Registration Fees

- Klang Valley
- CTIM/ACCA Member **RM350.00**
- Member's Firm Staff **RM400.00**
- Non-Member **RM460.00**

Seats are limited based on first-come, first-served basis.

* Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.

* Walk-in participant registration is subject to availability of seats and full payment.

* Certificate of Attendance will be issued upon full attendance and receipt of full payment.

Enquiries

 Contact Ms Yus / Mr Jason / Ms Fadeah / Ms Ally
Tel: 03-2162 8989 Ext 121/108/113/123
Fax: 03-2161 3207 / 03-2162 8990
E-mail: cpd@ctim.org.my

 B-13-2, Block B, Level 13, Unit 2, Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Participant Contact Details

Full Name : _____	Company : _____
CTIM/ACCA Membership No : _____	Designation : _____
Postal Address : _____	Tel : _____
_____	Fax : _____
_____	Email : _____
Dietary Requirements (if any) : _____	Mobile : _____

Payment Method

- I / we hereby enclose
- Cash for Amount of RM _____
- Cheque No. _____
For Amount of RM _____
(Non-refundable) and made payable to CTIM-CPE
- Please debit my
- Direct Access-CTIM Master Card _____
for amount of RM _____
- Direct Access-CTIM Visa Card _____
for amount of RM _____
- Master Card / Visa Card _____
for amount of RM _____

Card No _____ Expiry Date _____

□□□□ □□□□ □□□□ □□□□

Cardholder's Name (as appeared on credit card) _____

Cardholder's Signature Date
(signature must correspond with the specimen signature on card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.