

# TAX AUDIT *Findings*

Date	Venue	Event Code
16 August 2012	Mutiara Hotel, Johor Bahru	WS/065
29 August 2012	Traders Hotel, Penang	WS/062
5 September 2012	Tanahmas Hotel, Sibul	WS/064
7 September 2012	Four Points Sheraton, Kuching	WS/063
20 September 2012	Hyatt Regency, Kota Kinabalu	WS/066

**Time** 9.00am to 5.00pm

## INTRODUCTION

Having problems resolving tax audit findings with the Inland Revenue Board's (IRB)? Tax audits by the IRB cannot be avoided but can be made less painful. Generally, audit findings by the IRB are due to carelessness on the part of taxpayers in maintaining their accounting records, the accounting terms used, the choice of words or being unable to provide clarification to the queries raised. Weaknesses in preparing tax computations, tax returns and incentive applications have also contributed to additional tax liabilities. Submissions of replies and responding to contentions on audit findings are important. The description of an expense is not the criteria for claiming a tax deduction but it is the actual nature of the expense that is important. Conceding to the IRB's contention is not a solution in the long run. Relying wholly on tax agents in responding to tax audit findings is not a solution either. Bringing the case to Special Commissioners of Income Tax (SCIT) may not be ideal for everyone. You should be aware that after all, if the IRB is right, it does not make you wrong.

The objective of this workshop is to assist taxpayers or tax agents to have a better understanding of common mistakes commonly made and how to resolve them. The speaker will identify a wide spectrum of issues and show you how to present the facts and information, and provide written replies and documents to resolve the IRB's queries or findings. Text books do not tell you how to identify weaknesses and how to resolve them. The speaker has the relevant experience in resolving issues and she will show you how this is done. Get prepared and do not wait until your company is audited by the IRB.

## COURSE CONTENTS

- **Common issues**
  - Income and expenses
  - Choice of words in describing an expense
  - Inter-company management fees/service fees
  - Reinvestment allowance
  - Capital allowances
  - Qualifying and non-qualifying expenditure
- **Documentations and records**

## SPEAKER

**Ms Ong Yoke Yew** is a tax consultant with extensive experience with international accounting firms and multinational corporations. A regular speaker, she has presented many seminars and workshops for professional bodies and accounting firms. Her experience covers corporate and international tax planning, tax review, audit and investigations, real properties transactions and related tax issues. She is also actively involved in research and appeal cases and specializes in tax compliance and advisory in land transaction and property development. She is a much sought after tax consultant in real properties and land transactions. A member of CTIM, she holds a LLB (Hons) and tax licence and has written books on Malaysian Taxation.

## TAX AUDIT FINDINGS

### Registration Fees


- |                     |  |
|---------------------|--|
|                     | Outstation                               |
| CTIM Member         | <input type="checkbox"/> <b>RM335.00</b> |
| Member's Firm Staff | <input type="checkbox"/> <b>RM385.00</b> |
| Non-Member          | <input type="checkbox"/> <b>RM435.00</b> |

**Seats are limited based on first-come, first-served basis.**

- \* Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- \* Walk-in participant registration is subject to availability of seats and full payment.
- \* Certificate of Attendance will be issued upon full attendance and receipt of full payment.

### Enquiries

 Contact Cik Yus / Mr Jason / Cik Fadeah  
Tel: 03-2162 8989 Ext 121/108/113  
Fax: 03-2161 3207 / 03-2162 8990  
E-mail: cpd@ctim.org.my

 B-13-2, Block B, Level 13, Unit 2, Megan Avenue II,  
No 12, Jalan Yap Kwan Seng,  
50450 Kuala Lumpur

### Please tick the relevant boxes

- |  |   |  |  |
|--|---|--|--|
| <input type="checkbox"/> Date 16 August 2012 | <input type="checkbox"/> Venue Mutiara Hotel, Johor Bahru | <input type="checkbox"/> Date 7 September 2012 | <input type="checkbox"/> Venue Four Points Sheraton, Kuching |
| <input type="checkbox"/> 29 August 2012      | <input type="checkbox"/> Traders Hotel, Penang            | <input type="checkbox"/> 20 September 2012     | <input type="checkbox"/> Hyatt Regency, Kota Kinabalu        |
| <input type="checkbox"/> 5 September 2012    | <input type="checkbox"/> Tanahmas Hotel, Sibu             |  |  |

### Delegate Contact Details

Full Name : _____	Company : _____
Membership No : _____	Designation : _____
Postal Address : _____	Tel : _____
_____	Fax : _____
_____	Email : _____
Dietary Requirements (if any) : _____	Mobile : _____

### Payment Method

I / we hereby enclose	Card No _____	Expiry Date _____
<input type="checkbox"/> Cash for Amount of RM _____	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Cardholder's Name ( as appeared on credit card ) _____
<input type="checkbox"/> Cheque No. _____ For Amount of RM _____ (Non-refundable) and made payable to ' CTIM-CPE '		_____
Please debit my		
<input type="checkbox"/> Direct Access-CTIM Master Card _____ for amount of RM _____		
<input type="checkbox"/> Direct Access-CTIM Visa Card _____ for amount of RM _____		
<input type="checkbox"/> Master Card / Visa Card _____ for amount of RM _____		
	Cardholder's Signature _____	Date _____
	(signature must correspond with the specimen signature on card)	

#### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least two days prior if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

#### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

#### Confirmation of Registration

The confirmation letter will be issued 7 days before the commencement of the event. In the event you do not receive the confirmation letter 7 days before the event, please contact us immediately.

#### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 15. A minimum of 3 days notice will be given.

#### Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.