

Organised by:



In Collaboration with:



## Tax Planning for Individuals

Date  
15 February 2012

Venue  
MAICSA Auditorium, 3rd Floor,  
Bangunan MAICSA, Mid Valley City, Kuala Lumpur

Time  
9.00am - 5.00pm

Event Code  
WS/024

### Introduction

The best tax planning approach is actually based on knowledge of tax laws and compliance with taxation requirements.

This workshop will guide participants through the principal areas which they should be familiar with. Participants will be advised of the dangers that may be present and how they should conduct their tax matters to avoid additional taxes and penalties.

### Course Content

- Payment and submission duties as an employee or professional/sole proprietor
- Exempt remuneration and other employment benefits, contributions to EPF, approved retirement funds, and private retirement schemes
- What is the best business vehicle – sole proprietorship or company?
- Advantages and limitations of operating as a “small or medium enterprise”
- Tax effectiveness of carrying on a business from home; what are revenue and capital receipts or expenses?
- Business assets and capital allowances; entertainment or advertising and promotions?
- Know your reliefs and deductions – All 18 of them!
- Highlights of Budget 2012
- Does the single tier dividend system affect you?
- Preparing yourself for possible tax audits or investigations

## Tax Planning for Companies

Date  
18 April 2012

Venue  
MAICSA Auditorium, 3rd Floor,  
Bangunan MAICSA, Mid Valley City, Kuala Lumpur

Time  
9.00am - 5.00pm

Event Code  
WS/027

### Introduction

Tax laws are constantly changing and it is difficult to keep track of such amendments and the relevant procedures that need to be complied with. A strong foundation on tax laws and compliance requirements will ensure an optimal tax benefits that can be enjoyed.

This workshop will focus on the issues that companies need to give attention in order to remain on the right side of the law and reap the benefits that the Income Tax Act provides. Participants will learn areas that possibly be overlooked and issues that will be picked up by the Inland Revenue Board (IRB) during a tax audit or tax investigation.

### Course Content

- Furnishing a tax estimate or a revised estimate, paying instalments, submission of return forms: errors that could arise
- Employees' remuneration and other employment benefits. The best approaches to claim expenses while identifying ways through which employees could be exempt.
- Contributions to EPF, approved retirement funds, and private retirement schemes. What are the revised thresholds?
- Setting up “small or medium size enterprises” as subsidiaries. What are the advantages available? Can an SME lose its status?
- The new restrictions on reinvestment allowance. How to claim RA and the measures to undertake to ensure that no problems arise if the claim is reviewed by the IRB.
- Business assets and capital allowances, legal and beneficial ownership; entertainment or advertising and promotions?
- Transfer pricing, related party transactions, and arm's length dealings. The impact of Section 140; necessary transfer pricing documentation
- The single tier dividend system – Section 108 and “money in the bank”. What are franked, exempt, and single tier dividends? Is there an option?
- Highlights of Budget 2012
- Tax audits or investigations: selection trigger factors, issues that will be examined, methods of determining income shortfalls.
- Offences and penalties

### Speaker

Vincent Josef began his career with the Inland Revenue Board in 1968 and he had served in various branches and divisions during his 35 years' of service. Prior to his retirement, he was with the Operations Division of the Inland Revenue Board Headquarters where he held the position of Assistant Director General. He represented the Director General in both the Subordinate & High Courts in prosecution & civil suit matters and his expertise includes Corporate & Business Taxation, Investigation & Scheduling Tax Deductions. In addition, he has wide experience in lecturing at IRB events & Malaysian professional institutions. He manages his own practice providing taxation consultancy services and he recently wrote a book “Tax Audit & Investigation Guide – Malaysia” published by CCH Malaysia.



CTIM:



MAICSA:





## Registration fee per workshop

CTIM / MAICSA Member **RM350.00**Non-Member **RM450.00**

\* Certificate of Attendance will be issued upon full attendance and receipt of full payment.

Please tick the relevant box

Workshop 1  
 Tax Planning for Individuals  
 15 February 2012

Workshop 2  
 Tax Planning for Companies  
 18 April 2012

Venue  
 MAICSA Auditorium, 3rd Floor,  
 Bangunan MAICSA, Mid Valley City, Kuala Lumpur

## Delegate Details

Full Name \_\_\_\_\_

Designation \_\_\_\_\_ Membership No.  CTIM \_\_\_\_\_Contact Person \_\_\_\_\_  MAICSA \_\_\_\_\_

Designation \_\_\_\_\_

Organisation \_\_\_\_\_

Address \_\_\_\_\_

Tel \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

## Payment Details

I / we hereby enclose

 Cash Cheque / Bank Draft No. \_\_\_\_\_

For Amount of RM \_\_\_\_\_  
 (Non-refundable) and made payable to ' MAICSA '

 Payment via online internet banking offered by Maybank RHB Bank

(Please send the confirmed transaction slip to us for record)

 Please charge RM \_\_\_\_\_  
(Non-refundable) Visa Master Card (tick as appropriate)

Card No

              

Card Expiry date \_\_\_\_\_

Name on the card \_\_\_\_\_

Bank \_\_\_\_\_

Signature \_\_\_\_\_  
 (signature must correspond with the specimen signature on card)

## Important Notes



MAICSA  
 Contact Cik Nik Yuslina  
 Tel: 03-2282 9276 Ext. 611 Fax: 03-2283 4492  
 E-mail: yuslina@maicsa.org.my



Chartered Tax Institute of Malaysia  
 Contact Encik Ridzuan  
 Tel: 03-2162 8989 Ext 108 E-mail: ridzuan@ctim.org.my



All participants will be presented with a Certificate of Attendance upon full payment of fees and successful completion of the seminar for use in registering CPD points.

Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee.



The Organisers reserve the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.



This registration form serves as our official invoice. No further invoice will be issued.

Please fax / post this form and submit payment to :

MAICSA Training Division  
 Bangunan MAICSA,  
 No. 57, The Boulevard,  
 Mid Valley City,  
 Lingkaran Syed Putra,  
 59200 Kuala Lumpur.

Fee is made payable to MAICSA.  
 Admission will only be permitted upon receipt of full payment. Registration can be made via fax.