

Workshop:

Tax Planning On Individuals' Income From Employment & Statutory Requirements By Employers



	Date	Venue	Event Code
Klang Valley	10 January 2012	Hotel Istana, Kuala Lumpur	WS/008
Outstation	13 February 2012	Impiana Casuarina, Ipoh	WS/009
	16 February 2012	Renaissance Hotel, Malacca	WS/010
	21 February 2012	Mutiara Hotel, Johor Bahru	WS/011
	28 February 2012	Traders Hotel, Penang	WS/012
	6 March 2012	Hyatt Regency, Kota Kinabalu	WS/013
	7 March 2012	Four Points Sheraton, Kuching	WS/014
Time	9.00am to 5.00pm		

Introduction

This workshop provides an understanding of the various tax angles one should consider in receiving employment-related payments. The various tax issues on the chargeability of employment income and ways to minimise tax exposure will be addressed. Besides employment income, this workshop will highlight and provide the statutory requirements by employees as well as employers in respect of tax compliance. There will also be additional coverage on the deductibility of employee-related expenses from the employer's perspective and ways to maximise tax deductions.

Case studies and discussions on recent tax developments (including proposals in Budget 2012), case laws and Public Rulings, where applicable will also be covered during the workshop.

Who should attend

- ◆ Finance Directors
- ◆ Finance Managers
- ◆ Chief Financial Controllers
- ◆ Accountants
- ◆ Financial Controllers
- ◆ Auditors
- ◆ Tax Managers
- ◆ Company Secretary
- ◆ Tax Consultants
- ◆ Business Advisors
- ◆ HR Directors
- ◆ HR Managers
- ◆ Financial Planners

Speaker

Sivaram Nagappan currently heads the tax department in one of the public listed Malaysian companies in Malaysia and is an Associate Member of CTIM, a Fellow Member of ACCA and a Chartered Accountant of MIA. He has more than 19 years of tax experience and prior to leaving the tax practice, he served with PricewaterhouseCoopers, Arthur Andersen and Ernst & Young where he gained extensive experience from servicing clients which included large local corporations and multinationals in a wide spectrum of industries covering manufacturing, transportation, services, construction, telecommunication and trading. His involvement in tax engagements with local and foreign companies encompassed various aspects of tax planning strategies/schemes, restructuring of companies, mergers and acquisitions, cross border transactions, repatriation of profits, investment incentives, remuneration packages, tax audit and tax investigation. He has presented seminars, workshops and trainings for regulatory bodies and organisations both locally and overseas. His passion for knowledge sharing also extends to conducting lectures in taxation papers for professional examinations in various colleges, institutes and local universities.

Course Content

- Residence status
- Sources of income
- Contract for services vs Contract of services
- Types of employment income
- Derivation and taxability of employment income
- Use of double tax agreements to minimise tax exposure
- Available tax relief, rebates, deductions and exemptions under Income Tax Act 1967
- Deductibility of payments made to employees
- Designing an effective remuneration package
- Employees' & Employers' reporting obligations
 - * Submission of tax return forms - Forms B, BE & M
 - * Submission of other forms - Forms E, EA, etc.
 - * Notification of commencement & cessation of employment - Forms CP21, CP22, etc.
 - * Monthly Tax Deductions [MTD] (Schedular Tax Deduction [STD]), including Forms PCB/ TP1, TP2 & TP3

