

Maximising On Capital Expenditure

Introduction

Tax deductions are generally not allowed for capital expenditure or depreciation of assets that are used for business purposes. But certain type of capital expenditure qualifies for tax relief as capital allowances and industrial building allowances or more commonly known as tax depreciation in other countries. At the same time, these qualifying capital expenditures may also qualify for further maximisation under capital driven incentives like reinvestment allowances, investment tax allowances, investment allowances and infrastructure allowances.

In line with maximisation of capital expenditure, one also needs to explore if the acceleration of capital allowances claim is applicable for such capital expenditure.

Course Objective

This event aims to share the implications arising on issues on capital allowances claim on plant & machinery and other asset as well as industrial building allowance.

Speaker

Sivaram Nagappan currently heads the tax department of one of the most reputable listed Malaysian companies in Malaysia and is an Associate Member of CTIM, a Fellow Member of ACCA and a Chartered Accountant of MIA. He has more than 17 years of tax experience and prior to leaving the tax practice, he served with PricewaterhouseCoopers, Arthur Andersen and Ernst & Young where he gained extensive experience from servicing clients which included large local corporations and multinationals in a wide spectrum of industries covering manufacturing, transportation, services, construction, telecommunication and trading. His involvement in tax engagements with local and foreign companies encompassed various aspects of tax planning strategies/schemes, restructuring of companies, mergers and acquisitions, cross border transactions, repatriation of profits, investment incentives, remuneration packages, tax audit and tax investigation. He has presented seminars, workshops and trainings for regulatory bodies and organizations both locally and overseas. His passion for knowledge sharing also extends to conducting lectures in taxation papers for professional examinations in various colleges, institutes and local universities.

Date	Venue	Date
10 November 2011	Hotel Istana, Kuala Lumpur	9.00am to 5.00pm

Course Outline

- ◆ Meaning of machinery or plant and industrial building
- ◆ Persons entitle to capital allowances and industrial building allowances
- ◆ Qualifying expenditure of claim
- ◆ Initial allowances, annual allowances, accelerated allowances, balancing allowances, balancing charge and notional allowances
- ◆ Claim on asset under the following circumstances
 - temporary disuse,
 - used assets (previously for non-business purpose or used for business outside Malaysia)
 - owned for less than 2 years, including claw back treatment
 - dual purpose use
 - assets used in more than one business
- ◆ Small value asset
- ◆ Replacement basis asset
- ◆ Disposals subject to control, including special rules
- ◆ Claims in relation to various financing arrangements (operating lease, finance lease, including Leasing Regulation 1986)
- ◆ Double claim of capital expenditure (claiming on capital allowances and under other capital driven incentives)
- ◆ Latest update, including updates in Budget 2011

Who Should Attend

- Finance Directors
- Chief Financial Controllers
- Financial Controllers
- Tax Managers
- Tax Consultants
- Finance Managers
- Accountants
- Auditors
- Company Secretary
- Business Advisors

Registration Form

Please retain original copy for your records. Please photocopy for additional delegates.

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Registration Fees

- | | |
|--|-----------------|
| <input type="checkbox"/> CTIM Member | RM350.00 |
| <input type="checkbox"/> Member's Firm Staff | RM400.00 |
| <input type="checkbox"/> Non-Member | RM460.00 |

Registration can be made via fax.

** Certificate of Attendance will be issued upon full attendance and receipt of full payment.*

Seats are limited based on first-come, first-served basis.

Enquiries



Contact Cik Yus / Encik Ridzuan / Cik Fadeah
Tel: 03-2162 8989 Ext 121/108/113
Fax: 03-2161 3207 / 03-2162 8990
E-mail: cpd@ctim.org.my



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Delegate Contact Details

Full Name : _____

Company : _____

Membership No : _____

Designation : _____

Postal Address : _____

Tel : _____

Fax : _____

Email : _____

Dietary Requirements (if any) : _____

Mobile : _____

Payment Method

I / we hereby enclose

Cash for Amount of RM _____

Card No _____ Expiry Date _____

Cheque No. _____

Cardholder's Name (as appeared on credit card)

For Amount of RM _____
(Non-refundable) and made payable to ' CTIM-CPE '

Please debit my

Direct Access-CTIM Visa Card
for amount of RM _____

Cardholder's Signature _____ Date _____

(signature must correspond with the specimen signature on card)

Direct Access-CTIM Master Card
for amount of RM _____

* Kindly take note that the Institute accepts **only**
Direct Access - CTIM credit cards

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least two days prior if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Confirmation of Registration

Please contact us immediately if you have not receive the confirmation letter 7 days prior to the seminar.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 15. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.