

# Principles of DEFERRED TAXATION

Date: 9 August 2011 | Venue: Hotel Istana, Kuala Lumpur | Time: 9.00am to 5.00pm

## ■ Introduction

This is a practical guide to accounting for deferred tax in accordance with MASB 25/FRS 112 tailored specially for those with limited understanding of deferred taxation. This program will introduce and REINFORCE the basic principles of deferred tax using illustrations under the balance sheet liability method.

The objective is to enable participants to have a strong understanding on the recognition, measurement, computation, presentation and disclosure of deferred taxation

## ■ Course Outline

### I. Introduction of deferred tax

- ∞ Purpose of deferred taxation
- ∞ Balance Sheet liability and Income Statement liability method
- ∞ Temporary & Permanent difference

### II. Key Requirements of MASB 25/ FRS 112

### III. Understanding and determining tax base of assets and liabilities

- ∞ Non-current assets and liabilities
- ∞ Current assets - receivables, inventory, monetary assets
- ∞ Current liabilities – payables, accruals, deferred income

### IV. Recognition of deferred tax assets and liabilities

- ∞ Deductible temporary differences and taxable temporary difference
- ∞ Treatment of deferred tax assets

### V. Measurement and computation of deferred tax assets and liabilities

### VI. Presentation and disclosure

- ∞ Balance Sheet and Income Statement
- ∞ Accounting policies and notes to the financial statements
- ∞ Illustrative disclosures

## ■ Speaker Profile

**Ramesh Ruben Louis** has over 15 years of working experience. He is a member of MIA, MICPA as well as a Certified Financial Planner. He started his career in Arthur Andersen, and subsequently moved over to BDO Binder. He also has experience in corporate finance whilst attached to Southern Investment Bank Berhad. He was also the Executive Director of training for an internationally affiliated professional practice in Malaysia for several years. Ramesh was instrumental in pioneering the first of its kind, online resource portal for public practitioners in Malaysia in 2008. He is currently the Principal Trainer for MyLearning Training Resources and also provides consulting and advisory services for businesses and public practices in accounting, auditing, corporate finance and risk management across Asia Pacific. His experience in auditing and risk management ranges from large public listed companies to multinational corporations, government agencies as well as SME's in a spectrum of industries including plantation, property development, manufacturing, trading, IT, shipping, retailing, etc. Besides that, Ramesh also has hands-on experience on other corporate exercises such as due diligence, IPO's, issuance of bonds, corporate & debt restructuring and investigative audit. Ramesh is a certified trainer by the Human Development Resource Fund (HRDF), Ministry of Human Resources Malaysia.

## ■ Who Should Attend

Finance professionals, auditors and those who wish to improve their knowledge on deferred taxation.

## Principles of Deferred Taxation

### Registration Fees

- |  |                 |
|--|-----------------|
| <input type="checkbox"/> CTIM Member         | <b>RM350.00</b> |
| <input type="checkbox"/> Member's Firm Staff | <b>RM400.00</b> |
| <input type="checkbox"/> Non-Member          | <b>RM460.00</b> |

Registration can be made via fax.

*\* Certificate of Attendance will be issued upon full attendance and receipt of full payment.*

### Enquiries



Contact Cik Yus / Encik Ridzuan / Cik Fadeah  
Tel: 03-2162 8989 Ext 121/108/113  
Fax: 03-2161 3207 / 03-2162 8990  
E-mail: cpd@ctim.org.my



B-13-2, Block B, Level 13, Unit 2, Megan Avenue II,  
No 12, Jalan Yap Kwan Seng,  
50450 Kuala Lumpur

### Delegate Contact Details

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Company : \_\_\_\_\_

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### Replacements

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### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

### Confirmation of Registration

The confirmation letter will be issued 7 days before the commencement of the event. In the event you do not receive the confirmation letter 7 days before the event, please contact us immediately.

### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 15. A minimum of 3 days notice will be given.

### Membership and Education Programme Promotion

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- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.