

# Implementation of Single-Tier Tax System

Date : 1 June 2011 | Venue : Hotel Istana Kuala Lumpur | Time : 9.00am to 5.00pm

## THE SINGLE-TIER TAX SYSTEM - *Are you too late?*

The 2008 Budget proposals included an issue that would radically alter the existing tax approach for companies and their shareholders. This refers to the tax on dividends and the Section 110 Credit inherent in such dividends. The change from the “traditional” ‘Imputation System’ to the ‘Single-Tier System’ was totally unexpected by the public and is a subject they would not be prepared for. This workshop will lead participants through the various aspects of the amendment and its application and implications.

Companies’ Section 108 balance is ‘money in the bank’ for shareholders and the seminar will discuss how best to use this benefit before the deadline, including the restrictions imposed on the payment of dividends. Participants will be guided on the three types of dividends that would arise and how they are to be treated, especially during the transitional period from 1 January 2008 to 31 December 2013. The detailed approach adopted will cover not just the law and theory but also practical examples and computations.

### Benefits of Attending:

Participants will be able to understand and implement:

- The procedures and responsibilities necessary during the transitional period in respect of dividends declared and the Section 108 Account. How is the Section 108 Balance determined?
- The requirements on companies and dividend recipients after 31 December 2013. What happens to the Section 108 Balance on 1 January 2014?
- The optimum usage of the available Section 108 balance during the Transitional Period and the limitations that have been introduced. What are the kinds of dividends possible?
- The implications of the new system and whether the dividend-paying company and the dividend recipients stand to benefit. What are the benefits of the new system?

### Speaker

**Mr Vincent Josef** is a former Assistant Director General of the Inland Revenue Board, he had served in various branches and divisions during his 35 years’ service. These included Companies, Investigations, Collections Branch and Headquarters. Prior to his retirement, he was in charge of branch evaluation and expanding tax payments through banks. In addition to managing his tax consultancy practice, he lectures on Malaysian Taxation at various institutions and organisations. He recently wrote a book on “Tax Audits and Investigation Guide, Malaysia” published by CCH Malaysia

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### Registration Fees

- |  |                 |
|--|-----------------|
| <input type="checkbox"/> CTIM Member         | <b>RM350.00</b> |
| <input type="checkbox"/> Member's Firm Staff | <b>RM400.00</b> |
| <input type="checkbox"/> Non-Member          | <b>RM460.00</b> |

Registration can be made via fax.

*\* Certificate of Attendance will be issued upon full attendance and receipt of full payment.*

### Enquiries



Contact Cik Yus / Encik Ridzuan / Cik Fadeah  
Tel: 03-2162 8989 Ext 121/108/119  
Fax: 03-2161 3207 / 03-2162 8990  
E-mail: cpd@ctim.org.my



B-13-2, Block B, Level 13, Unit 2, Megan Avenue II,  
No 12, Jalan Yap Kwan Seng,  
50450 Kuala Lumpur

### Delegate Contact Details

Full Name : \_\_\_\_\_

Company : \_\_\_\_\_

Membership No : \_\_\_\_\_

Designation : \_\_\_\_\_

Postal Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Tel : \_\_\_\_\_

Fax : \_\_\_\_\_

Email : \_\_\_\_\_

Dietary Requirements (if any) : \_\_\_\_\_

Mobile : \_\_\_\_\_

### Payment Method

I / we hereby enclose

Cash for Amount of RM \_\_\_\_\_

Cheque No. \_\_\_\_\_

For Amount of RM \_\_\_\_\_  
(Non-refundable) and made payable to ' CTIM-CPE '

Please debit my

Direct Access-CTIM Visa Card  
for amount of RM \_\_\_\_\_

Direct Access-CTIM Master Card  
for amount of RM \_\_\_\_\_

\* Kindly take note that the Institute accepts **only**  
Direct Access - CTIM credit cards

Card No \_\_\_\_\_ Expiry Date \_\_\_\_\_

Cardholder's Name ( as appeared on credit card )

\_\_\_\_\_

Cardholder's Signature \_\_\_\_\_ Date \_\_\_\_\_  
(signature must correspond with the specimen signature on card)

Please invoice

### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least two days prior if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

### Confirmation of Registration

The confirmation letter will be issued 7 days before the commencement of the event. In the event you do not receive the confirmation letter 7 days before the event, please contact us immediately.

### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 15. A minimum of 3 days notice will be given.

### Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.