

# New Public Rulings in 2009 & 2010

<u>Date</u>	<u>Venue</u>
22 March 2011	Impiana Casuarina Hotel, Ipoh
24 March 2011	Hyatt Regency Hotel, Kota Kinabalu
25 March 2011	Four Points Sheraton, Kuching
6 April 2011	Mutiara Hotel, Johor Bahru
13 April 2011	Renaissance Hotel, Malacca
13 May 2011	Traders Hotel, Penang

Time  
9.00 am to 5.00 pm

\*Seats are limited based on first-come, first-served basis.

## COURSE OUTLINE

### 1. Public Ruling 1/2009: Property Development

### 2. Public Ruling 2/2009: Construction Contracts

#### 2.1. Date of commencement of business for property developers and contractors

- 2.1.1. Date of purchase of land
- 2.1.2. Date of submission of development plan

#### 2.2. Percentage of completion method

- 2.2.1. Accounting vs tax method of recognition
- 2.2.2. Estimated loss of a project
- 2.2.3. Revision of estimated profits/loss
- 2.2.4. Withdrawal of purchases

#### 2.3. Date of completion of the project for tax purposes

- 2.3.1. Recognition of actual profit
- 2.3.2. Recognition of actual loss

#### 2.4. Revision of past years of assessment

- 2.4.1. How many YAs to revise
- 2.4.2. Tax implications arising from the revision

#### 2.5. Tax treatment and implications for:

- 2.5.1. Estimated loss of a project
- 2.5.2. Carry back of losses

- 2.5.3. Deduction of expenses incurred during the defect liability or warranty period

- 2.5.4. Interest expense

- 2.5.6. Guarantee fees

- 2.5.7. Allocation of land cost

- 2.5.8. Allocation of common infrastructure cost

- 2.5.9. Fees paid for soliciting projects

- 2.5.10. Liquidated damages

- 2.5.11. Strata title expenses

- 2.5.12. Transfer to/ from fixed asset from/ to stock-in-trade

#### 2.6. Comparison of the old public ruling issued in 2006 and the new public ruling

### 3. Public Ruling 3/2009: Professional Indemnity Insurance

### 4. Public Ruling 1/2010: Withholding tax on income under Paragraph 4(f)

### 5. Public Ruling 2/2010: Allowable pre-operational & pre-commencement of business expenses for companies

## SPEAKER

**Chow Chee Yen** is a Fellow Member of The Association of Chartered Certified Accountants (FCCA), a Member of CPA Australia, a Fellow Member of the Chartered Tax Institute of Malaysia (FCTIM) and a Chartered Accountant of the Malaysian Institute of Accountants (CA). He is also a graduate of the Malaysian Institute of Certified Public Accountants (MICPA) Examinations. He is currently the Executive Director of Advent Tax Consultants Sdn Bhd and was an Associate Director of an international firm. In addition, he was also attached with PricewaterhouseCoopers and Arthur Andersen Kuala Lumpur, specialising in corporate taxation. He has more than 20 years of tax experience and was involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, group tax review and inbound investments. He is a prolific trainer/facilitator for tax workshops and seminars organised by the professional bodies.

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### Registration Fees

- |                                              |                 |
|----------------------------------------------|-----------------|
| <input type="checkbox"/> CTIM Member         | <b>RM335.00</b> |
| <input type="checkbox"/> Member's Firm Staff | <b>RM385.00</b> |
| <input type="checkbox"/> Non-Member          | <b>RM435.00</b> |

Registration can be made via fax.

*\* Certificate of Attendance will be issued upon full attendance and receipt of full payment.*

### Enquiries



Contact Cik Yus / Encik Ridzuan / Cik Fadeah

Tel: 03-2162 8989 Ext 121/108/119

Fax: 03-2161 3207 / 03-2162 8990

E-mail: cpd@ctim.org.my



B-13-2, Block B, Level 13, Unit 2, Megan Avenue II,  
No 12, Jalan Yap Kwan Seng,  
50450 Kuala Lumpur

Please tick the relevant boxes

- | DATE                                   | VENUE                              | DATE                                   | VENUE                      |
|----------------------------------------|------------------------------------|----------------------------------------|----------------------------|
| <input type="checkbox"/> 22 March 2011 | Impiana Casuarina Hotel, Ipoh      | <input type="checkbox"/> 6 April 2011  | Mutiara Hotel, Johor Bahru |
| <input type="checkbox"/> 24 March 2011 | Hyatt Regency Hotel, Kota Kinabalu | <input type="checkbox"/> 13 April 2011 | Renaissance Hotel, Malacca |
| <input type="checkbox"/> 25 March 2011 | Four Points Sheraton, Kuching      | <input type="checkbox"/> 13 May 2011   | Traders Hotel, Penang      |

### Delegate Contact Details

Full Name : \_\_\_\_\_

Company : \_\_\_\_\_

Membership No : \_\_\_\_\_

Designation : \_\_\_\_\_

Postal Address : \_\_\_\_\_

Tel : \_\_\_\_\_

\_\_\_\_\_

Fax : \_\_\_\_\_

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Email : \_\_\_\_\_

Dietary Requirements (if any) : \_\_\_\_\_

Mobile : \_\_\_\_\_

### Payment Method

I / we hereby enclose

Cash for Amount of RM \_\_\_\_\_

Card No \_\_\_\_\_ Expiry Date \_\_\_\_\_

Cheque No. \_\_\_\_\_

Cardholder's Name ( as appeared on credit card )

For Amount of RM \_\_\_\_\_  
(Non-refundable) and made payable to ' CTIM-CPE '

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\* Kindly take note that the Institute accepts **only**  
Direct Access - CTIM credit cards

### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least two days prior if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

### Confirmation of Registration

The confirmation letter will be issued 7 days before the commencement of the event. In the event you do not receive the confirmation letter 7 days before the event, please contact us immediately.

### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 15. A minimum of 3 days notice will be given.

### Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.