

# Real Property Gains Tax

## DATE

5 January 2010

## VENUE

Equatorial Hotel, Kuala Lumpur

## TIME

9.00 am to 5.00 pm

## INTRODUCTION

With the introduction of Real Property Gains Tax for disposals on or after 1 January 2010, it is important to understand the mechanics of taxation of real property under the RPGT Act, 1976. This course will cover many aspects of RPGT especially from a practical standpoint and the course will serve as a useful refresher on RPGT bearing in mind that taxpayers and many tax agents have not visited this area of taxation for the last couple of years.

## COURSE CONTENTS

- Real property
  - Definition of Real Property and Chargeable Assets
- Acquisition and Disposal Date
  - Meaning and Relevant Legislation
- The Determination of Acquisition and Disposal Price
- Chargeable Gains and Allowable Losses
- Real Property Gains Tax Exemption for Individuals
- Real Property Gains Tax Exemption for Companies
- Real Property Companies and Real Property Company (RPC) Shares
- Implications of Holding RPC Shares
- Update on Relevant Case Law Decisions
- Transfer of Real Property from Fixed Assets to Stock
  - deemed disposal provisions under the RPGT Act, 1976
- Joint Venture Agreements
  - Landowner and Developer Arrangements
- IRB Tax Audits Relating to Land Related Matters
  - Income Tax vs RPGT implications
  - practical aspects
- Case Studies

## SPEAKER

**Harvinder Singh** is an Associate Member of Chartered Tax Institute of Malaysia (CTIM), Fellow Member of the Chartered Association of Certified Accountants and a Chartered Accountant of the Malaysian Institute of Accountants. He has more than 15 years of experience in taxation gained at two of the largest accountancy firms in the world, PricewaterhouseCoopers and Ernst & Young. Having proved his mettle with the Big Four accounting firms, Harvinder is currently the Managing Partner of Harvey & Associates, a boutique firm with a diversified portfolio of clients. Harvinder is a Tax Consultant to numerous MNCs as well as fellow accounting firms and his expertise and views on taxation are actively sought by his peers and industry players alike.

# REAL PROPERTY GAINS TAX

### Registration Fees

- |  |                 |
|--|-----------------|
| <input type="checkbox"/> CTIM Member         | <b>RM330.00</b> |
| <input type="checkbox"/> Member's Firm Staff | <b>RM380.00</b> |
| <input type="checkbox"/> Non-Member          | <b>RM440.00</b> |

Fee is made payable to **CTIM - CPE**. Admission will only be permitted upon receipt of full payment. Registration can be made via fax.

*\* Certificate of Attendance will be issued upon full attendance and receipt of full payment.*

### Enquiries



Contact Ms Latha / Cik Ally  
Tel: 03-2162 8989 Ext 108/113 Fax: 03-2162 8990  
E-mail: cpd@ctim.org.my



B-13-2, Megan Avenue II,  
No 12, Jalan Yap Kwan Seng,  
50450 Kuala Lumpur

### Delegate Contact Details

Full Name : \_\_\_\_\_

Company : \_\_\_\_\_

Membership No : \_\_\_\_\_

Designation : \_\_\_\_\_

Postal Address : \_\_\_\_\_

Tel : \_\_\_\_\_

\_\_\_\_\_

Mobile : \_\_\_\_\_

\_\_\_\_\_

Email : \_\_\_\_\_

Dietary Requirements (if any) : \_\_\_\_\_

Fax : \_\_\_\_\_

### Payment Method

I / we hereby enclose

Cash

Cheque No. \_\_\_\_\_

For Amount of RM \_\_\_\_\_  
(Non-refundable) and made payable to ' CTIM-CPE '

FOR MEMBERS ONLY :  
DIRECT ACCESS - CTIM credit card

RM \_\_\_\_\_  
(Non-refundable)

\* Kindly take note that the Institute only accepts  
Direct Access - CTIM credit card

### Card Type

Visa

Master Card (tick as appropriate)

Card No

Expiry Date \_\_\_\_\_

□□□□ □□□□ □□□□ □□□□

Cardholder's Name ( as appeared on credit card )

\_\_\_\_\_

Cardholder's Signature

Date

(signature must correspond with the specimen signature on card)

### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least two days prior if you intend on sending a replacement. CPD points will be allocated to the designates attendee. If the replacement is not a Member, Member's Firm Staff or Non-Member registration fee will apply accordingly.

### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received less than five working days of the event.

### Membership and Education Programme Promotion

I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details

I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.