

INDIRECT TAX : SALES TAX AND SERVICE TAX REFUNDS

Under the Sales Tax Act 1972 and Service Tax Act 1975, the Customs Department can refund any sales tax, service tax or penalty that has been overpaid or erroneously paid. Daily, companies are overpaying taxes and few actually apply for a refund because numerous procedures need to be followed. Applying for a refund need not be that difficult when one understands the mechanisms of a refund.

Course Outline :

A) Sales Tax Refund

- Definitions
 - Customs control
 - Meaning of goods
 - Licensed manufacturer
 - Definition of manufacture
 - Meaning of sale
 - Taxable goods
 - Taxable period
- Charge to tax
- Taxable persons
- When sales tax becomes due and payable
- Computation of tax payable
- Invoices
- Furnishing of returns
- Instances when sales tax may be overpaid
- Claiming sales tax refund under Section 32
- Meaning of unjustly enriching the claimant
- Procedure for claiming sales tax refund:
 - JKED 2 form
 - Computation of tax
 - Invoices
 - CJ3 returns
 - Action by the refund officer
 - Refund of sales tax
- Refund for bad debts

B) Service Tax

- Definitions
 - Annual sales turnover
 - Meaning of licence
 - Taxable period
 - Free Zones
- Taxable persons and taxable services
- Determination of charge and value
- When is service tax charged?
- Invoices and receipts
- Furnishing of returns
- When service tax becomes due and payable
- Instances when service tax can be overpaid
- Claiming service tax refund under Section 21
- Meaning of unjustly enriching the claimant
- Procedures in claiming a service tax refund
 - JKED 2 and other documents
- Claiming refund of bad debts

C) Keeping proper records for sales tax and service tax.

D) New sales tax and service tax returns (JKED No.3)

DATE & VENUE

2 May 2008

Mutiara Hotel, Johor Bahru

30 May 2008

City Bayview Hotel, Penang

SPEAKERS

MR. THOMAS SELVA DOSS

Thomas has served as a Senior Officer of Customs in the Royal Malaysian Customs Department for 13 years and is trained in Customs Audits and Investigations at the Malaysian Customs Academy. He is a trainer on indirect taxes for MIA, MICPA, CPA Australia, MIT and FMM and has conducted more than 150 seminars and in-house trainings for corporate clients to-date.

MR. TAN KOK MENG

Tan Kok Meng has served as a Senior Officer of Customs in the Royal Malaysian Customs for 20 years. He is currently an Advocate and Solicitor in his own firm.



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(inclusive of materials, lunch and two tea breaks for each workshop)

RM315.00
RM365.00
RM415.00



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(Closing Date: One week before the workshop)

Registration Form

1. Full Name _____
(As per IC)

Designation _____

Membership No. _____

2. Full Name _____
(As per IC)

Designation _____

Membership No. _____

Contact Person _____

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Organisation _____

Address _____

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Please tick the relevant box

- 2 May 2008 Mutiara Hotel, Johor Bahru
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I / we hereby enclose

- Cash
 Personal Cheque
 Company Cheque

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for (RM) _____

Fee is made payable to MIT - CPE. Admission will only be permitted upon receipt of full payment. Registration can be made via fax.

About The Organiser

MIT was incorporated on October 1, 1991 as a company limited by guarantee. Currently, MIT is governed by its Council of 16 elected representatives, which delegates much of its detailed work to working committees and is the premier body for tax professionals in Malaysia.

Its mission is to be the premier body providing effective institutional support to members and promoting convergence of interests with government, using taxation as a tool for the nation's economic advancement; and to attain the highest standard of technical and professional competency in revenue law and practice supported by an effective secretariat.

IMPORTANT NOTES



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All participants will be presented with a Certificate of Attendance upon successful completion of the workshop for use in registering CPD hours.



Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee.



MIT reserves the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.



This registration form serves as our official invoice. No further invoice will be issued.



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