

# MIT WORKSHOP



Malaysian Institute Of Taxation  
<http://www.mit.org.my>

*The Premier Body For Tax Professionals*

## DIVIDENDS AND THE SINGLE-TIER TAX SYSTEM

### DATE

30 May 2008, Friday

### TIME

9.00 am - 5.00 pm

### VENUE

MIT Training Room, KL

### SPEAKER

#### MR. VINCENT JOSEF

**MR. VINCENT JOSEF** began his career with the Inland Revenue Department [now the Inland Revenue Board (IRB)] in 1968 and over the past 35 years, he served in various branches, earning himself a wide command of the numerous demands of Malaysian taxation. Prior to his recent retirement, he was with the Operations Division of the IRB Headquarters where he held the position of Assistant Director General.

He also represented the Director General in both the Subordinate and High Courts in prosecution and civil suit matters. His expertise includes corporate and business taxation, tax investigation, civil suit and prosecution and schedular tax deductions. In addition, Mr. Josef has wide experience in lecturing at IRB events and Malaysian professional institutions.

Mr. Josef manages his own practice providing taxation consultancy services. He recently wrote a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia.

### ● Highlights

#### THE SINGLE-TIER TAX SYSTEM

The 2008 Budget includes a proposal that radically alters the existing tax system. This refers to the tax on dividends and the section 110 credit attached to such dividends. The proposed change is from the traditional 'Imputation System' to the 'Single-Tier Tax System'. As this was totally unexpected by taxpayers and is a subject they would not be prepared for, this workshop would lead participants through the various aspects of the amendment and its application and implications. Participants would be guided on the three types of dividends that would arise and how they are to be treated, especially during the transitional period from 1 January 2008 to 31 December 2013. The detailed approach adopted would cover not only the law and theory but also practical examples and computations.

### ● Benefits of Attending

Participants will be able to understand:

- The procedures and responsibilities necessary during the transitional period in respect of dividends paid and the section 108 account
- The implications on companies and dividend recipients after 31 December 2013
- The optimal utilisation of the available section 108 balance during the transitional period
- The implications of the new system and whether the dividend-paying company and the dividend recipients stand to benefit



MIT Member  
Member Firm's Staff  
Non-Member

RM295.00  
RM345.00  
RM395.00



(inclusive of materials, lunch and two tea breaks for each workshop)

HRDF Claimable Under SBL Scheme (Based on the merit of each application)

## DIVIDENDS AND THE SINGLE-TIER TAX SYSTEM (2nd Session)

(Closing Date: One week before the workshop)

### Registration Form

1. Full Name \_\_\_\_\_  
(As per IC)

Designation \_\_\_\_\_

Membership No. \_\_\_\_\_

2. Full Name \_\_\_\_\_  
(As per IC)

Designation \_\_\_\_\_

Membership No. \_\_\_\_\_

Contact Person \_\_\_\_\_

Designation \_\_\_\_\_

Organisation \_\_\_\_\_

Address \_\_\_\_\_

Tel \_\_\_\_\_ Fax \_\_\_\_\_

E-mail \_\_\_\_\_

I / we hereby enclose

- Cash
- Personal Cheque
- Company Cheque

Cheque No \_\_\_\_\_

for (RM) \_\_\_\_\_

Fee is made payable to MIT - CPE. Admission will only be permitted upon receipt of full payment. Registration can be made via fax.

### About The Organiser

MIT was incorporated on October 1, 1991 as a company limited by guarantee. Currently, MIT is governed by its Council of 16 elected representatives, which delegates much of its detailed work to working committees and is the premier body for tax professionals in Malaysia.

Its mission is to be the premier body providing effective institutional support to members and promoting convergence of interests with government, using taxation as a tool for the nation's economic advancement; and to attain the highest standard of technical and professional competency in revenue law and practice supported by an effective secretariat.

## IMPORTANT NOTES



Contact Ms Latha / Cik Ally  
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All participants will be presented with a Certificate of Attendance upon successful completion of the workshop for use in registering CPD hours.



Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee.



MIT reserves the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.



This registration form serves as our official invoice. No further invoice will be issued.



Member Firm's Staff, is the staff of a MIT member within the same firm.



Upcoming Events  
Workshop:  
*National Tax Conference 2007*

Date : 17 & 18 July 2007  
Venue : Kuala Lumpur Convention Centre

**For details of other CPD programmes, please visit the MIT website at [www.mit.org.my](http://www.mit.org.my)**