



MEDIA RELEASE

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LATEST UPDATES ON THE IRBM'S TRANSFER PRICING GUIDELINES 2012

The Malaysian Transfer Pricing Guidelines 2012 have been updated to reinforce the existing standards based on current international taxation requirements and have been uploaded on the Inland Revenue Board of Malaysia (IRBM)'s official portal under the "International Taxation" category.

The Guidelines provide explanations to the provision of Section 140A, Income Tax Act 1967 and the Transfer Pricing Rules 2012 which governs the standards and regulations that should be applied on transactions between associated persons on the basis of arm's length principle.

Chapters of the Guidelines that have been updated under the reference "Updated version of Transfer Pricing 2012" are -

- Chapter II - The Arm's Length Principle
- Chapter VIII - Intangibles

- Chapter X - Commodity Transactions
- Chapter XI – Documentation

The effective date of the updated chapters above is 15 July 2017. Further enquiries on the amendments may be directed to Encik Amir Zainuddin Abdul Hamid (8313 8888 samb 21206) or email lhdn_jcm@hasil.gov.my.

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THANK YOU



Issued by:

**Communications Division | Chief Executive Officer Office
Inland Revenue Board of Malaysia**

☎ : 03-8313 8888 ext. 21658 / 21674 | 📠 : 03-8313 7801
Hasil Care Line : 1-800-88-5436 (IRBM)
Official Portal : www.hasil.gov.my

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