

## Latest Developments on Transfer Pricing in Malaysia and the 2009 Mini Budget

### Date

18 May 2009  
21 May 2009  
27 May 2009  
9 June 2009  
12 June 2009  
24 June 2009

### Venue

Hyatt Regency, Kota Kinabalu  
Holiday Inn, Kuching  
Bayview Hotel, Penang  
Legacy Hotel, Malacca  
Impiana Casuarina Hotel, Ipoh  
Mutiara Hotel, Johor Bahru

**Time** : 9.00 am to 5.00pm

### Introduction

In the 2009 Budget, a new section 140A of the Income Tax Act, 1967 on "Transfer Pricing" was introduced. This new section in the legislation will have major tax implications on related party transactions in Malaysia. In addition, the proposed "thin capitalisation" provisions will cause concern to many companies in Malaysia. This new provision will seek to restrict the deduction of interest expenses in relation to excessive financial assistance to related parties. This workshop will discuss the tax implications arising from the above new provision and relevant guidelines issued by Inland Revenue Board.

In addition, this workshop will provide you with a practical understanding of the 2009 Mini Budget announced by the Honourable Finance Minister on 10 March 2009, the issues arising from the Budget and how will it impact businesses.

### Speaker

Chow Chee Yen is a Fellow Member of The Chartered Tax Institute of Malaysia, a Fellow Member Association of Chartered Certified Accountants, a Member of CPA Australia and a Chartered Accountant of the Malaysian Institute of Accountants. He is also a graduate of the Malaysian Institute of Certified Public Accountants Examinations and successfully completed the Certified Financial Planner conversion programme. He is currently the Executive Director of Advent Tax Consultants Sdn Bhd and was an Associate Director of an international firm. In addition, he was also attached with PricewaterhouseCoopers and Arthur Andersen Kuala Lumpur, specialising in corporate taxation. He has more than 18 years of tax experience and was involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, group tax review and inbound investments. Chee Yen's expertise is in high demand and he is a prolific trainer/facilitator for tax workshops and seminars.

### Course Outline

#### Transfer Pricing Rules in Malaysia

- Transfer pricing guidelines
- Inter-company transactions affected by section 140A
- Thin capitalisation rules in relation to related parties financing
- Advanced Pricing Arrangement (APAs)
- New rules on transfer pricing and APAs
- Different transfer pricing methodologies in determining arms' length pricing

#### 2009 Mini Budget

- Carry back of tax losses
- Claw-back of capital allowances for assets owned less than two years
- Renovation or refurbishment allowance
- Double deduction for expenses incurred in employing retrenched workers
- Accelerated capital allowances on plant and machinery
- Deduction on interest expended on housing loans
- Increased exemption on compensation for loss of employment





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RM315.00  
RM365.00  
RM415.00

Fee is made payable to CTIM - CPE.  
Admission will only be permitted upon receipt of full payment.  
Registration can be made via fax.

\* Certificate of Attendance will be issued upon full attendance and receipt of full payment.

## Registration Form - Latest Developments on Transfer Pricing in Malaysia and the 2009 Mini Budget

1. Full Name \_\_\_\_\_

Designation \_\_\_\_\_ Membership No. \_\_\_\_\_

2. Full Name \_\_\_\_\_

Designation \_\_\_\_\_ Membership No. \_\_\_\_\_

Contact Person \_\_\_\_\_

Designation \_\_\_\_\_

Organisation \_\_\_\_\_

Address \_\_\_\_\_

Tel \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

I / we hereby enclose

- Cash  
 Personal Cheque  
 Company Cheque

Please tick the relevant box

- 18 May 2009 (Hyatt Regency, Kota Kinabalu)  
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### About The Organiser

Chartered Tax Institute of Malaysia (formerly known as Malaysian Institute of Taxation) was incorporated on October 1, 1991 as a company limited by guarantee. Currently, CTIM is governed by its Council of 16 elected and 4 appointed representatives, which delegates much of its detailed work to working committees.

Its mission statement is to be the premier body providing effective institutional support to members and promoting convergence of interests with government, using taxation as a tool for the nation's economic advancement; and to attain the highest standard of technical and professional competency in revenue law and practice supported by an effective secretariat.

### Important Notes



Contact Ms Latha / Cik Ally  
Tel: 03-2162 8989 Ext 108/113 Fax: 03-2162 8990 E-mail: cpd@ctim.org.my



Chartered Tax Institute of Malaysia (Formerly known as Malaysian Institute of Taxation)  
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All participants will be presented with a Certificate of Attendance upon full attendance and receipt of full payment for use in registering CPD points.



Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee.



CTIM reserves the right to change the speaker, date and to cancel the seminar should unavoidable circumstances arise.



This registration form serves as our official invoice. No further invoice will be issued.



Member's Firm Staff, is the staff of a CTIM member within the same firm.



National Tax Conference 2009  
Date : 4 & 5 August 2009  
Venue : Kuala Lumpur Convention Centre