

15 February 2005

Circular No. 5/2005

TO ALL MEMBERS

1. Public Ruling 1/2005

We wish to inform members that the Inland Revenue Board (IRB) has released Public Ruling No. 1/2005 on COMPUTATION OF TOTAL INCOME FOR INDIVIDUAL.

The Public Ruling is available for downloading from the Inland Revenue Board's website at [http://www.hasilnet.org.my/melayu/pdf/ketetapan_Umum_1\(2005\).pdf](http://www.hasilnet.org.my/melayu/pdf/ketetapan_Umum_1(2005).pdf) (Malay version)

[http://www.hasilnet.org.my/english/pdf/ruling1\(2005\).pdf](http://www.hasilnet.org.my/english/pdf/ruling1(2005).pdf) (English version)

or at <http://www.mit.org.my> (English version only).

2. Invitation For Contribution on National Budget 2006

The Ministry of Finance (MOF) is expected to invite the relevant Institutes and Associations to convene a pre-budget dialogue soon. The Institute, has in the past, presented a memorandum to the Minister for its due consideration in formulating the National Budget and will be presenting a memorandum for the National Budget 2006.

The Institute therefore welcomes relevant proposals from its members to be incorporated into the memorandum. Members are cordially invited to submit their proposals to the Institute, to the attention of Ms Eow Siew Lee via fax at 03-7729 1631 or via e-mail, to siewlee@mit.org.my.

The Institute looks forward to receiving your comments and suggestions by 31 March 2005.

3. Taxpayers Month

The IRB has released the schedule listing the location of its counters in the respective states. Please refer to the IRB's website at www.hasilnet.org.my for the detailed listing.

4. Workshop On Self Assessment System For Individuals & Form B Training

The Institute will be organising the above workshop on 9 March 2005 at the Cititel Midvalley, Kuala Lumpur. For more details on the workshop, please refer to our website at www.mit.org.my

Regards,



CHOW KEE KAN
Honorary Secretary