

Introduction To Corporate Taxation And Self Assessment System

Objective

To enable participants to have a basic understanding of the essential areas of corporate taxation under the self-assessment system.

Course Outline

Overview of Self-Assessment System for companies

- Filing deadline
- Tax estimates
- Tax audit
- Tax instalments
- Penalties
- Public Rulings

Steps in computing chargeable income

- Utilisation of capital allowances and tax losses
- Group relief for tax losses
- Effects of change in company's shareholding on capital allowances and tax losses

Taxable income

- Business
- Dividend
- Interest
- Rental income

Tax deductible expenses

- Entertainment
- Bad debts and provision for doubtful debts
- Legal and professional fees
- Donations
- Double deductions and special deductions
- Foreign exchange losses

Common tax adjustments

- Interest restriction
- Provision for stock obsolescence
- Provision for gratuity
- Dividend income
- Tax exempt income

Capital allowances and industrial building allowances

- Initial and annual allowances
- Balancing charge
- Balancing allowances
- Clawback of capital allowances
- Controlled transfers

Steps in preparing corporate tax computation

Date

13 & 14 February 2009

Venue

**PNB Darby Park,
Kuala Lumpur**

Time

9.00am - 5.00pm

Who Should Attend

- Tax assistants
- Tax executives
- Tax preparers
- Accounts executives
- Accountants
- Finance personnel

Speaker

Chow Chee Yen is a Fellow Member of The Association of Chartered Certified Accountants (FCCA), a Member of CPA Australia, a Fellow Member of the Malaysian Institute of Taxation (FTII) and a Chartered Accountant of the Malaysian Institute of Accountants (CA). He is also a graduate of the Malaysian Institute of Certified Public Accountants (MICPA) Examinations and successfully completed the Certified Financial Planner (CFP) conversion programme. He is currently the Executive Director of Advent Tax Consultants Sdn Bhd and was an Associate Director of an international firm. In addition, he was also attached with PricewaterhouseCoopers and Arthur Andersen Kuala Lumpur, specialising in corporate taxation. He has more than 18 years of tax experience and was involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, group tax review and inbound investments. Chee Yen's expertise is in high demand and he is a prolific trainer/facilitator for tax workshops and seminars.

Registration Form - Introduction To Corporate Taxation And Self Assessment System

1. Full Name (As per IC) _____

Designation _____ Membership No. _____

2. Full Name (As per IC) _____

Designation _____ Membership No. _____

Contact Person _____

Designation _____

Organisation _____

Address _____

Tel _____ Fax _____ E-mail _____

I / we hereby enclose

- Cash
- Personal Cheque
- Company Cheque

Cheque No _____

for (RM) _____

About The Organiser

MIT was incorporated on October 1, 1991 as a company limited by guarantee. Currently, MIT is governed by its Council of 16 elected representatives, which delegates much of its detailed work to working committees.

Its mission statement is to be the premier body providing effective institutional support to members and promoting convergence of interests with government, using taxation as a tool for the nation's economic advancement; and to attain the highest standard of technical and professional competency in revenue law and practice supported by an effective secretariat.

Important Notes



Contact Cik Ally / Ms Latha

Tel: 03-2162 8989 Ext 113/108 Fax: 03-2162 8990 E-mail: cpd@mit.org.my



Malaysian Institute of Taxation

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All participants will be presented with a Certificate of Attendance upon successful completion of the seminar for use in registering CPD points.



Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee.



MIT reserves the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.



This registration form serves as our official invoice. No further invoice will be issued.



Member's Firm Staff, is the staff of a MIT member within the same firm.