

MIT WORKSHOP



Malaysian Institute Of Taxation
<http://www.mit.org.my>

The Premier Body For Tax Professionals

Corporate Restructuring & Tax Management

Date and Venue

16 February 2009

Impiana Casuarina Hotel, Ipoh

19 February 2009

Legacy Hotel, Malacca

5 March 2009

Mutiara Hotel, Johor Bahru

26 March 2009

Bayview Hotel, Penang

31 March 2009

Hyatt Regency, Kota Kinabalu

1 April 2009

Holiday Inn, Kuching

Time

9.00am - 5.00pm

Introduction

In today's economic environment, amongst other things, tax payers including companies have to manage their cash and assets reserves in an optimum and efficient manner way in order to carry on business. All the efforts may come to naught if the company has not been fulfilling its obligations as a taxpayer diligently and carefully. In some instances, as a result of tax audits or investigations carried out by the Inland Revenue Board, the additional tax and penalties that are imposed on the companies leave them facing a great dilemma as there may be insufficient funds available to settle the tax liabilities.

Taxpayers should also look at mitigating their tax liabilities based on legal means (the existence of exemptions, incentives, double deductions etc) that are missed out due to either lack of sufficient information or sheer ignorance. Suffice to say that knowledge gained at this course may be converted to "real" savings by taxpayers.

Participants at this course will obtain invaluable advice on managing their company's taxation matters in an efficient and optimum manner. The speaker will share his widespread experience in this area and provide practical and technical solutions to manage risks that invariably exist in the self assessment system. In addition, a detailed discussion on corporate restructuring schemes and tax planning will also be carried out.



Speaker Profile

MR HARVINDAR SINGH is an Associate Member of MIT, Fellow Member of the Chartered Association of Certified Accountants and a Chartered Accountant of the Malaysian Institute of Accountants. He has more than 15 years of experience in taxation gained at two of the largest accountancy firms in the world, PricewaterhouseCoopers and Ernst & Young. Having proved his mettle with the Big Four accounting firms, Harvindar is currently the Managing Partner of Harvey & Associates, a boutique firm with a diversified portfolio of clients. Harvindar is a Tax Consultant to numerous MNCs as well as fellow accounting firms and his expertise and views on taxation are actively sought by his peers and industry players alike.

Course Outline

- The Self Assessment System and Managing the risks of Tax Audits
- Tax Audit and Investigations Framework – a discussion
- The Advance Rulings mechanism
- Tax Risk Management, which entails taxpayers identifying tax risks and putting in place methodologies to eliminate or substantially minimise such risks.
- Deductibility of expenses for business purposes
- Industry specific issues for property developers and contractors following the issuance of Special Regulations pursuant to Section 36 of the Income Tax Act, 1967
- One-tier taxation system and dividend distribution
- Latest updates on Operational, Technical and Compliance issues
- Restructuring - Mergers, acquisitions and pooling of resources – sale of assets vs sale of shares
- Transfer of fixed assets, stocks, debtors etc – Income Tax and Stamp Duty implications
- Exemptions available for income tax and stamp duty purposes
- New vehicle vs existing vehicle – tax considerations
- Sale and leaseback arrangements
- Related party arrangements – Transfer pricing issues
- Comparison of "Controlled Companies" for Transfer Pricing purposes as opposed to "Controlled Transfer purposes"
- Funding requirements in a Corporate Restructuring exercise and the related income tax implications
- Tax incentives – Issues to consider in carrying out the Corporate Restructuring exercise
- Cross Border issues
- Anti-avoidance vs Tax planning
- Case Studies



MIT Member
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RM315.00
RM365.00
RM415.00

Fee is made payable to MIT - CPE.
Admission will only be permitted upon receipt of full payment.
Registration can be made via fax.

* Certificate of Attendance will be issued upon receipt of full payment.

Registration Form - Corporate Restructuring & Tax Management

1. Full Name (As per IC) _____

Designation _____ Membership No. _____

2. Full Name (As per IC) _____

Designation _____ Membership No. _____

Contact Person _____

Designation _____

Organisation _____

Address _____

Tel _____ Fax _____ E-mail _____

I / we hereby enclose

- Cash
 Personal Cheque
 Company Cheque

Cheque No _____

for (RM) _____

Please tick the relevant box

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 1 April 2009 (Holiday Inn, Kuching)

About The Organiser

MIT was incorporated on October 1, 1991 as a company limited by guarantee. Currently, MIT is governed by its Council of 16 elected representatives, which delegates much of its detailed work to working committees.

Its mission statement is to be the premier body providing effective institutional support to members and promoting convergence of interests with government, using taxation as a tool for the nation's economic advancement; and to attain the highest standard of technical and professional competency in revenue law and practice supported by an effective secretariat.

Important Notes



Contact Cik Ally / Ms Latha

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Malaysian Institute of Taxation

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All participants will be presented with a Certificate of Attendance upon successful completion of the seminar for use in registering CPD points.



Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee.



MIT reserves the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.



This registration form serves as our official invoice. No further invoice will be issued.



Member's Firm Staff, is the staff of a MIT member within the same firm.